

## **QUARTERLY STATEMENT**

AS OF MARCH 31, 2021 OF THE CONDITION AND AFFAIRS OF THE

## PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

11101	DENGE MOTORE	· · · · · · ·	<del>,010,110</del>			
NAIC Group Code 00382 (Current Period)	, 00382 NAIC Co	ompany Code	15040	Employer's ID N	lumber	05-0204000
Organized under the Laws of	Rhode Island	. State	of Domicile or P	Port of Entry	Rhod	le Island
Country of Domicile			d States			
Incorporated/Organized	10/27/1800	Comm	enced Business	;	10/27/1800	0
Statutory Home Office	340 East Avenue			Warwick, RI, l		
	(Street and Number)		,	(City or Town, State,		
Main Administrative Office	340 East Avenue (Street and Number)		Varwick, RI, US			01-827-1800 de) (Telephone Number)
Mail Address	P.O. Box 6066	, (Oity		rovidence, RI, US	,	
•	reet and Number or P.O. Box)		,	ty or Town, State, Count	,	,
Primary Location of Books and Record	s 340 East Avenue (Street and Number)			US 02886-1802 Country and Zip Code)		1-827-1800-125 ode) (Telephone Number)
Internet Web Site Address		www.provid	dencemutual.cor	m		
Statutory Statement Contact	Christina Mullar	ney		401-827-	1800-8575	
cmullaney@provide	(Name)			(Area Code) (Telephor 401-822-1872	ne Number) (Exte	ension)
(E-Mail Add				(Fax Number)		
	0	FFICERS				
Name	Title	TITOLING	Name		т	Title
Michele Leigh Streton #,	President	Tho	omas Francis Bu	ırkart ,		cretary
Earl Francis Cottam Jr.	Treasurer					
	OTHE	R OFFICE	RS			
Joseph John Muccio ,	Vice President		Stephanie Grobi	<u>in</u> ,	Vice P	President
Mary Louise Fazzano B. Michael Rauh Jr. Leigh Streton Michele #	Sandra Glaser Parrillo Edwin Joseph Santos		Alan Henry Litwi			artin Gilden wal Kumar IV
State ofRhode Island	1					
County ofKent	SS					
The officers of this reporting entity being du above, all of the herein described assets we that this statement, together with related en liabilities and of the condition and affairs of and have been completed in accordance wi law may differ; or, (2) that state rules or information, knowledge and belief, respective the NAIC, when required, that is an exact of various regulators in lieu of or in addition to the various regulators.	ere the absolute property of the said xhibits, schedules and explanations the said reporting entity as of the rep ith the NAIC Annual Statement Instru- regulations require differences in re ely. Furthermore, the scope of this at opy (except for formatting differences	reporting entity, fre therein contained, porting period stated uctions and Accoun eporting not related ttestation by the des	e and clear from a annexed or referred d above, and of its ating Practices and I to accounting pr scribed officers als	any liens or claims the doto, is a full and to income and deduction of the procedures manual ractices and procedure includes the related	ereon, except rue statement ions therefrom except to the ures, according d corresponding	as herein stated, and of all the assets and for the period ended extent that: (1) state g to the best of their gelectronic filing with
Michele Leigh Streton President	Thoma	as Francis Burkar Secretary	t	Earl	Francis Cotta	am Jr.
riodadii		_ 55. 5.61 }	a. Is this	s an original filing?		Yes [X] No [ ]
Subscribed and sworn to before me this day of N	/lay, 2021		b. If no: 1. Sta 2. Da	0 0		
Stephanie J Williamson, Notary Public January 16, 2025						

## **ASSETS**

			Current Statement Date	)	4
		1	2	3	
				Net Admitted Assets	December 31 Prior Year Net
		Assets	Nonadmitted Assets	(Cols. 1 - 2)	Admitted Assets
1.	Bonds	110,530,302		110,530,302	110 , 072 , 652
2.	Stocks:				
	2.1 Preferred stocks	l .	1		
	2.2 Common stocks	66,952,373		66,952,373	65,644,639
3.	Mortgage loans on real estate:				
	3.1 First liens			0	0
	3.2 Other than first liens			0	0
4.	Real estate:				
	4.1 Properties occupied by the company (less				
	\$ encumbrances)	2,437,656		2,437,656	2,464,294
	4.2 Properties held for the production of income				
	(less \$ encumbrances)	568,808		568,808	570,804
	4.3 Properties held for sale (less				
	\$ encumbrances)			0	0
5.	Cash (\$(315,100) ),				
	cash equivalents (\$4,614,736 )				
	and short-term investments (\$500,000 )	4,799,636	1		3,219,459
	Contract loans (including \$premium notes)			0	0
	Derivatives			0	0
	Other invested assets			0	0
1	Receivables for securities				0
	Securities lending reinvested collateral assets				0
11.	Aggregate write-ins for invested assets	0	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	185,288,775	0	185 , 288 , 775	181,971,848
13.	Title plants less \$charged off (for Title insurers				
	only)	i		0	
14.	Investment income due and accrued	606,240		606,240	698,011
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of				
	collection	771,183	206,686	564,497	578,909
	15.2 Deferred premiums, agents' balances and installments booked but				
	deferred and not yet due (including \$earned				
	but unbilled premiums)	14,470,198		14,470,198	14,926,846
	15.3 Accrued retrospective premiums (\$) and				
	contracts subject to redetermination (\$)			0	0
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	1	ı		1,768,442
	16.2 Funds held by or deposited with reinsured companies		l .		0
	16.3 Other amounts receivable under reinsurance contracts	l .	I		0
	Amounts receivable relating to uninsured plans				0
l .	Current federal and foreign income tax recoverable and interest thereon				551,944
i	Net deferred tax asset	i		0	0
i .	Guaranty funds receivable or on deposit	i	i	0	0
20.	Electronic data processing equipment and software	90,864	ļ	90,864	0
21.	Furniture and equipment, including health care delivery assets	0.7=	0.4=	_	_
	(\$	l .			0
l	Net adjustment in assets and liabilities due to foreign exchange rates	ı			0
i	Receivables from parent, subsidiaries and affiliates	i	i		0 
	Health care (\$) and other amounts receivable				0
l .	Aggregate write-ins for other-than-invested assets		l0		5,878,358
26.	Total assets excluding Separate Accounts, Segregated Accounts and	000 070 044	FF4 004	000 400 040	007 074 050
	Protected Cell Accounts (Lines 12 to 25)	209,678,044	554,201	209,123,843	207,374,358
27.	From Separate Accounts, Segregated Accounts and Protected				_
	Cell Accounts	l .	F54 004	000 400 040	0
28.	Total (Lines 26 and 27)	209,678,044	554,201	209,123,843	207,374,358
	DETAILS OF WRITE-INS				
1101.		i	i	i . i	0 
l		i		<u> </u> 0	0
ı				<u> </u> 0	0
l	Summary of remaining write-ins for Line 11 from overflow page		0	0	<u>0</u>
	Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
l	Other Assets	i '	1		,
i	Pools and Associations	6,769,383	 	6 ,769 ,383	6,665,962
2503.		i			
ı	Summary of remaining write-ins for Line 25 from overflow page	l .	0	<u> </u>	0
2599.	Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	7,413,290	0	7,413,290	6,878,358

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
Losses (current accident year \$	44, 124,443	
Reinsurance payable on paid losses and loss adjustment expenses		0
Loss adjustment expenses		10,640,042
Commissions payable, contingent commissions and other similar charges	1,409,832	2,218,920
Other expenses (excluding taxes, licenses and fees)	2,371,632	2,875,064
Taxes, licenses and fees (excluding federal and foreign income taxes)		88,403
7.1 Current federal and foreign income taxes (including \$	).	0
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$		
including warranty reserves of \$ and accrued accident and health experience rating refunds		
including \$ for medical loss ratio rebate per the Public Health Service Act)	41,721,370	44 , 120 , 797
10. Advance premium	1 , 152 , 987	826,279
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)		595,059
13. Funds held by company under reinsurance treaties		18,017
14. Amounts withheld or retained by company for account of others		134,577
15. Remittances and items not allocated		12,121
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		_
20. Derivatives		0
21. Payable for securities		
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		
24. Capital notes \$and interest thereon \$		
25. Aggregate write-ins for liabilities		0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)		
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)		
29. Aggregate write-ins for special surplus funds		
30. Common capital stock		0
31. Preferred capital stock     32. Aggregate write-ins for other than special surplus funds		0
32. Aggregate write-ins for other than special surplus futfus		
34. Gross paid in and contributed surplus		_
35. Unassigned funds (surplus)		
36. Less treasury stock, at cost:		00,019,934
36.1 shares common (value included in Line 30 \$		0
36.2 shares preferred (value included in Line 30 \$		n
		100,019,934
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	209,123,843	207,374,358
DETAILS OF WRITE-INS	209, 123,043	201,314,330
2501		n
2502.		0
2503.		0
2598. Summary of remaining write-ins for Line 25 from overflow page		0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	0	0
2901.		0
2902.		0
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	0	0
3201.	·	0
3202.		0
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	i	
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0
(		

## **STATEMENT OF INCOME**

		1	2	3
		Current Year	Prior Year	Prior Year Ended
		to Date	to Date	December 31
	UNDERWRITING INCOME			
	Premiums earned: 1.1 Direct (written \$	22 241 048	24 . 455 . 043	95 . 168 . 274
	1.1 Direct (written \$ 19,009,229 )		, , , , , ,	543,372
	1.3 Ceded (written \$3,431,444 )			14,133,801
	1.4 Net (written \$		21 , 193 , 046	81,577,845
	DEDUCTIONS:			
2.	Losses incurred (current accident year \$):			
	2.1 Direct		16 ,734 ,797	58,456,276
	2.2 Assumed			302,967
	2.3 Ceded		2,698,365	5,886,715
2	2.4 Net		14, 105, 308	52,872,528
	Other underwriting expenses incurred			32,044,335
	Aggregate write-ins for underwriting deductions		0,404,903	0
6.	Total underwriting deductions (Lines 2 through 5)	18.913.076	24,798,571	94,278,268
7.	Net income of protected cells		0	0
8.	Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	21,824	(3,605,525)	(12,700,423)
	,	·	, , , ,	, , ,
	INVESTMENT INCOME			
	Net investment income earned			3,229,839
	Net realized capital gains (losses) less capital gains tax of \$		85,856	(349,304)
11.	Net investment gain (loss) (Lines 9 + 10)	3,967,235	946,260	2,880,535
	OTHER MISSIE			
10	OTHER INCOME			
	Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$	(17 /100)	(17 700)	(77 100)
12	Finance and service charges not included in premiums	(17,409) 68,712	01 071	330 , 452
	Aggregate write-ins for miscellaneous income		(90,869)	(454, 329)
	Total other income (Lines 12 through 14)	\ / /	(16,621)	(201,005)
	Net income before dividends to policyholders, after capital gains tax and before all other federal	, ,	, , ,	·
	and foreign income taxes (Lines 8 + 11 + 15)	3,905,782	(2,675,886)	(10,020,893)
17.	Dividends to policyholders		0	0
18.	Net income, after dividends to policyholders, after capital gains tax and before all other federal	0.005.700	(0.075.000)	(40,000,000)
4.0	and foreign income taxes (Line 16 minus Line 17)			
	Federal and foreign income taxes incurred		(559,325)	(168,521)
20.	Net income (Line 18 minus Line 19)(to Line 22)	4,136,444	(2,116,561)	(9,852,372)
	CADITAL AND CURRILIE ACCOUNT			
21	CAPITAL AND SURPLUS ACCOUNT Surplus as regards policyholders, December 31 prior year	100 010 034	10/ 339 6/6	104 339 646
	Net income (from Line 20)			
	Net transfers (to) from Protected Cell accounts			
	Change in net unrealized capital gains or (losses) less capital gains tax of			
	\$	1,361,924	(11,326,057)	6,880,587
25.			0	
26.	Change in net deferred income tax		(33, 107)	(1,573,775)
	Change in nonadmitted assets			· ·
l	Change in provision for reinsurance		_	25,000
i	Change in surplus notes			0
i	Surplus (contributed to) withdrawn from protected cells			
i	Conital changes:		0	U
32.	Capital changes: 32.1 Paid in		0	0
	32.2 Transferred from surplus (Stock Dividend)			n
	32.3 Transferred to surplus		0	0
33.	Surplus adjustments:			
	33.1 Paid in		0	0
	33.2 Transferred to capital (Stock Dividend)		0	0
	33.3 Transferred from capital		_	0
i	Net remittances from or (to) Home Office		0	0
i	Dividends to stockholders		0	0
	Change in treasury stock		0	0
i	Aggregate write-ins for gains and losses in surplus		(10 AEA 774)	// 240 740\
	Change in surplus as regards policyholders (Lines 22 through 37)	5,543,908 105,563,842	(13,454,771) 90,884,875	(4,319,712) 100,019,934
39.	Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	100,000,042	90,004,010	100,019,934
0501	DETAILS OF WRITE-INS			
i				
l	Summary of remaining write-ins for Line 5 from overflow page	0	0	0
	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	0	0	0
	Policyholder Service Fees	(134,500)	(90,869)	(454,329)
	Loss on Disposal of Assets.		0′	0
i				
ı	Summary of remaining write-ins for Line 14 from overflow page		0	0
	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(134,500)	(90,869)	(454, 329)
			0	0
	Summary of romaining write ine for Line 27 from everflow page			^
	Summary of remaining write-ins for Line 37 from overflow page		0	0
J/99.	TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	U	0	0

## **CASH FLOW**

		1	2	3
		Current Year	Prior Year	Prior Year Ended
		To Date	To Date	December 31
	Cash from Operations			
1. F	Premiums collected net of reinsurance	17 , 384 , 077	18,687,015	78,111,46
	Net investment income	815,972	1,004,962	3,749,24
3. N	Miscellaneous income	(83,277)	(16,621)	(201,00
	Total (Lines 1 to 3)	18,116,772	19,675,356	81,659,70
5. E	Benefit and loss related payments	10.485.763	9,937,604	48,050,91
	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts		0	
	Commissions, expenses paid and aggregate write-ins for deductions		12,024,538	41,128,01
	Dividends paid to policyholders		0	
	Federal and foreign income taxes paid (recovered) net of \$tax on capital			
	gains (losses)	(782,606)	(850, 408)	(850,40
	Fotal (Lines 5 through 9)	20,553,139	21,111,734	88,328,51
	Net cash from operations (Line 4 minus Line 10)	(2,436,367)	(1,436,378)	(6,668,81
,	Cash from Investments	(2,400,001)	(1,400,010)	(0,000,01
12 [	Cash from investments Proceeds from investments sold, matured or repaid:			
	12.1 Bonds	5 405 004	8,233,294	24,648,63
	12.2 Stocks	10,064,473	7,946,542	21,028,34
	12.3 Mortgage loans		7 ,940 ,542	21,020,34
	12.4 Real estate			
		0		
	12.5 Other invested assets		0	
	12.7 Miscellaneous proceeds	1,749,986	215,408	
				45,676,99
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	17 ,310,303 [	16,395,244	43,070,98
	Cost of investments acquired (long-term only):	F 747 CFF	0.070.004	24 055 07
	13.1 Bonds		8,873,961	
	13.2 Stocks		4,963,350	18,427,72
			0	
	13.4 Real estate		0	
	13.5 Other invested assets	0	0	
	13.6 Miscellaneous applications	10,000,477	10, 007, 014	00 100 7
	13.7 Total investments acquired (Lines 13.1 to 13.6)	12,692,177	13,837,311	39,482,76
	Net increase (or decrease) in contract loans and premium notes	0	0	
15. N	Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	4,618,186	2,557,933	6,194,22
	Cash from Financing and Miscellaneous Sources			
	Cash provided (applied):			
1	16.1 Surplus notes, capital notes	0	0	
1	16.2 Capital and paid in surplus, less treasury stock	0	0	
1	16.3 Borrowed funds	0	0	
1	16.4 Net deposits on deposit-type contracts and other insurance liabilities		0	
1	16.5 Dividends to stockholders	0	0	
1	16.6 Other cash provided (applied)	(601,652)	(487,446)	(129,06
	Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 blus Line 16.6)	(601,652)	(487,446)	(129,06
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. N	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	1 ,580 , 167	634,109	(603,6
	Cash, cash equivalents and short-term investments:	, ,	,	, ,,,,
	19.1 Beginning of year	3,219,471	3,823,123	3,823,12
	19.2 End of period (Line 18 plus Line 19.1)	4,799,638	4,457,232	3,219,47

### NOTES TO THE FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting Policies and Going Concern

#### A) Accounting Practices

The accompanying financial statements of the Company are presented on the basis of accounting practices prescribed or permitted by the State of Rhode Island Department of Business Regulation Insurance Division. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual (NAIC SAP) has been adopted as prescribed or permitted practices by the State of Rhode Island Department of Business Regulation Insurance Division.

The Company, with the explicit permission of the State of Rhode Island Department of Business Regulation Insurance Division, records its' investment in an unaudited wholly owned subsidiary as an admitted asset. If the investment was non-admitted, common stocks and statutory surplus would be decreased by \$1,173,794 as of March 31, 2021 and \$1,173,794 as of December 31, 2020, respectively.

Net Income	<u>2021</u>	<u>2020</u>
Company state basis (Page 4, Line 20, Columns 1 & 2)	4,136,439	(9,852,366)
State prescribed practices	0	0
State permitted practices	0	0
NAIC SAP	4,136,439)	(9,852,366)
Surplus		
Company state basis (Page 3, Line 37, Columns 1 & 2)	105,563,842	100,019,934
State prescribed practices	0	0
State permitted practices (SSAP 97)	(1,173,794)	(1,173,794)
NAIC SAP	104,390,048	98,846,140

#### B) Use of Estimates in Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C) Accounting Policies

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by semi-monthly pro-rata methods for direct and ceded business.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition the Company uses the following accounting policies:

- 1. Short-term investments are stated at amortized cost.
- 2. Bonds not backed by other loans are stated at either amortized cost using the interest method or the lower of amortized cost or fair market value.
- 3. Unaffiliated common stocks are stated at fair market value.
- 4. Unaffiliated preferred stocks are stated at fair market value.
- 5. The Company does not hold mortgage loans.
- 6. Loan-backed securities, including Mortgage-Backed Securities and Asset-Backed Securities, are stated at either amortized cost or the lower of amortized cost or fair value, using the interest method. Prepayment assumptions are reviewed on a periodic basis. If changes in prepayments are deemed necessary, securities are revalued based upon the new prepayment assumptions. The retrospective adjustment method is used to revalue all securities except for interest only securities, securities where the yield had become negative or securities where an other than temporary impairment was recognized as adopted under SSAP No. 43R, that are valued using the prospective method.
- 7. Common stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 20% or more are carried on the equity basis.
- 8. Real estate is stated at cost less accumulated depreciation.
- 9. The Company does not hold derivative instruments.
- 10. The Company does utilize anticipated investment income as a factor in premium deficiency calculations.
- 11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessary based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- 12. The Company has not modified its capitalization policy from the prior period.

### D) Going Concern

Management has determined there is no substantial doubt about the entity's ability to continue as a going concern.

## 2. Accounting Changes and Corrections of Errors

There have been no accounting changes or corrections of errors during the statement periods.

### NOTES TO THE FINANCIAL STATEMENTS

- 3. Business Combinations and Goodwill Not applicable.
- 4. Discontinued Operations Not applicable.
- 5. Investments
  - A) Mortgage Loans Not applicable.
  - B) Debt Restructuring Not applicable.
  - C) Reverse Mortgages Not applicable.
  - D) Loan-Backed Securities
    - 1) Prepayment assumptions for Mortgage-Backed Securities and Asset-Backed Securities were generated using a third-party prepayment model. The multi-factor model captures house price change trends, housing turnover, borrower default, and refinance incentive, among other factors.
    - 2) Other-than-temporary impairments were \$0 and \$0 at March 31, 2021 and December 31, 2020, respectively.
    - 3) Not Applicable.
    - 4) All impaired securities (fair value is less than cost or amortized cost) for which an other than temporary impairment has not been recognized in earnings.

	Fair Value	<u>Unrealized Losses</u>
Unrealized losses less than 12 months	9,114,953	86,119
Unrealized losses greater than 12 months	<u>9,205,875</u>	200,588
Total	18,320,828	286,707

- 5) Loan backed securities in an unrealized loss position are reviewed to determine whether other-thantemporary impairments should be recognized. The Company asserts that it has the intent and ability to hold these securities long enough to allow the cost basis of these securities to be recovered.
- E) Dollar Repurchase Agreements and/or Securities Lending Transactions Not applicable.
- F) Repurchase Agreements Transactions Accounted for as Secured Borrowing Not applicable.
- G) Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing Not applicable.
- H) Repurchase Agreements Transactions Accounted for as a Sale Not applicable.
- I) Reverse Repurchase Agreements Transactions Accounted for as a Sale Not applicable.
- J) Real Estate Not applicable.
- K) Low-Income Housing Tax Credits Not applicable.
- L) Restricted Assets

United States treasury securities with a carrying value of \$399,335 and \$399,228 at March 31, 2021 and December 31, 2020, respectively, were on deposit with the State of Rhode Island, as required by law.

- M) Working Capital Finance Investments Not applicable.
- N) Offsetting and Netting of Assets and Liabilities Not applicable.
- O) 5GI Securities Not applicable.
- P) Short Sales Not applicable.

## NOTES TO THE FINANCIAL STATEMENTS

- Q) Prepayment Penalty and Accelerated Fees Not applicable.
- 6. Joint Ventures, Partnerships and Limited Liability Companies Not applicable.

## 7. Investment Income

All due and accrued income was included in investment income during the statement periods.

## 8. Derivative Instruments

Not applicable.

## 9. Income Taxes

A.	A. 1. Components of the net deferred income tax asset or net deferred tax liability;					
	March 31, 2021	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>		
	(a) Gross deferred tax assets	5,080,782	73,376	5,154,158		
	(b) Statutory Valuation Allowance Adjustments	1,054,241	0	1,054,241		
	(c) Adjusted gross deferred tax assets (1a-1b)	4,026,541	73,376	4,099,917		
	(d) Deferred tax assets nonadmitted	0	0	0		
	(e) Subtotal net admitted deferred tax assets (1c-1d)	4,026,541	73,376	4,099,917		
	(f) Deferred tax liabilities	(186,788)	(3,913,129)	(4,099,917)		
	(g) Net admitted deferred tax assets / (net deferred tax liabilities)	3,839,753	(3,839,753)	0		
	(le-lf)		,			
	December 31, 2020					
	(a) Gross deferred tax assets	5,918,760	73,376	5,992,136		
	(b) Statutory Valuation Allowance Adjustments	2,172,028	0	2,172,028		
	(c) Adjusted gross deferred tax assets (1a-1b)	3,746,732	73,376	3,820,108		
	(d) Deferred tax assets nonadmitted	0	0	0		
	(e) Subtotal net admitted deferred tax assets (1c-1d)	3,746,732	73,376	3,820,108		
	(f) Deferred tax liabilities	(192,962)	(3,627,146)	(3,820,108)		
	(g) Net admitted deferred tax assets / (net deferred tax liabilities)	3,553,770	(3,553,770)	0		
	(le-lf)		,			
	Change					
	(a) Gross deferred tax assets	(837,978)	0	(837,978)		
	(b) Statutory Valuation Allowance Adjustments	1,117,787	0	1,117,787		
	(c) Adjusted gross deferred tax assets (1a-1b)	279,809	0	279,809		
	(d) Deferred tax assets nonadmitted	0	0	0		
	(e) Subtotal net admitted deferred tax assets (1c-1d)	279,809	0	279,809		
	(f) Deferred tax liabilities	6,174	(285,984)	(279,809)		
	(g) Net admitted deferred tax assets / (net deferred tax liabilities) (1e-	285,984	(285,984)	0		
	lf)	,	, , ,			

## 2. Admission Calculation Components

March 31, 2021	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of			
the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the			
balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	15,002,990
Lesser of (b)1. or (b)2.	(73,376)	73,376	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	4,099,917	0	4,099,917
(d) Deferred Tax Assets Admitted as the result of application of			
SSAP No. 101	4,026,541	73,376	4,099,917
December 31, 2020			
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a)	0	0	0
(b) Adjusted gross DTAs expected to be realized after application of			
the threshold limitations	0	0	0
(Lesser of 11bi or 11bii)	0	0	0
1. Adjusted gross DTAs expected to be realized following the			
balance sheet date (11bi)	N/A	N/A	0
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A	N/A	14,852,478
Lesser of (b)1. or (b)2.	(73,376)	73,376	0
(c) Adjusted gross DTAs offset by gross DTLs (11c)	3,820,108	0	3,820,108
(d) Deferred Tax Assets Admitted as the result of application of			
SSAP No. 101	3,746,732	73,376	3,820,108

## NOTES TO THE FINANCIAL STATEMENTS

Change	Ordinary	<u>Capital</u>	<u>Total</u>
(a) Federal income taxes paid in prior years recoverable through loss			
carrybacks (11a) (b) Adjusted gross DTAs expected to be realized after application of		0 0	•
the threshold limitations (Lesser of 11bi or 11bii)		$egin{pmatrix} 0 & 0 \\ 0 & 0 \end{pmatrix}$	
1. Adjusted gross DTAs expected to be realized following the balance sheet date (11bi)	N/A	A N/A	150,512
2. Adjusted gross DTAs allowed per limitation threshold (11bii)	N/A		
Lesser of (b)1. or (b)2. (c) Adjusted gross DTAs offset by gross DTLs (11c)		0 0	0
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101	279,80		
3. Disclosure of ratios used for threshold limitations (for 11b);	3/31/21	12/31/20	
(a) Ratio percentage used to determine recovery period and threshold			
limitation amount (b) Amount of adjusted capital and surplus used to determine recovery period threshold limitation in 2(b)2 above	789% 100,019,934	789% 100,019,934	
4. Impact of Tax Planning Strategies on the Determination of:			
March 31, 2021	Ordinary Percentage	<u>Capital</u>	Total Percentage
(a) Adjusted gross deferred tax assets	0	Percentage 0	0
(Percentage of total adjusted gross deferred tax assets)	N/A	N/A 0	0%
(b) Net admitted adjusted gross deferred tax assets  (Percentage of total net admitted adjusted gross deferred tax	0	U	0
assets) (c) Does the Company's tax-planning strategies include the use of	N/A	N/A	0%
reinsurance?	Yes	No <u>X</u>	
December 31, 2020			
(a) Adjusted gross deferred tax assets	0 N/A	-	0 0%
(Percentage of total adjusted gross deferred tax assets) (b) Net admitted adjusted gross deferred tax assets	0	1N/A 0	0%
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
Change			
(a) Adjusted gross deferred tax assets	0	0	0
(Percentage of total adjusted gross deferred tax assets) (b) Net admitted adjusted gross deferred tax assets	N/A 0	N/A 0	0% 0
(Percentage of total net admitted adjusted gross deferred tax assets)	N/A	N/A	0%
B. Unrecognized deferred tax liabilities	IVA	IV/A	070
(1) There are no temporary difference for which deferred tax liabilities are	e not recogniz	ed.	
C. Current income taxes incurred consist of the following major components	:		
1 Current tax expense incurred	3/31/21	12/31/20	Change
(a) Current year federal tax expense (benefit)- ordinary income	(230,662)		(62,141)
<ul><li>(b) Current year foreign tax expense (benefit)- ordinary income</li><li>(c) Subtotal</li></ul>	(230,662)		$\frac{0}{(62,141)}$
(d) Current year tax expense (benefit) - net realized capital gains	,	0	0
(losses) (e) Utilization of operating loss carry forwards	$0 \\ 0$		$0 \\ 0$
<ul><li>(f) Tax on Capital Gains</li><li>(g) Federal and foreign income taxes incurred</li></ul>	(230,662)		(62,141)
2 Deferred income tax assets and liabilities consist of the following	, , ,	,	, ,
major components:	3/31/21	12/31/20	Change
Deferred tax assets: (a) Ordinary			
(1) Discounting of unpaid losses and loss adjustment			
expenses (2) Unearned premium reserve	618,245 1,752,297	656,953 1,853,074	38,709 100,777
(3) Fixed Assets	46,686	37,123	(9,563)
<ul><li>(4) Compensation and benefits accruals</li><li>(5) Receivables nonadmitted</li></ul>	588,939 43,404	606,424 43,404	17,486 0
	1,456,172	2,146,742	690,570

### NOTES TO THE FINANCIAL STATEMENTS

		<u>3/31/21</u>	12/31/20	<u>Change</u>
	(7) Tax Credit C/F	0	0	0
	(8) Anticipated Salvage and Subrogation	482,631	482,631	0
	(9) Other (including items <5% of total ordinary tax assets	92,408	92,408	0
	Subtotal	5,080,782	5,918,760	837,978
	(b) Statutory Valuation Allowance Adjustment	(1,054,241)	(2,172,028)	(1,117,789)
	(c) Nonadmitted ordinary deferred tax assets	0	0	0
	(d) Admitted ordinary deferred tax assets	4,026,541	3,746,732	(279,809)
	(e) Capital			
	(1) Investments	0	0	0
	(2) Unrealized capital losses	73,376	73,376	0
	(3) Other (including items <5% of ordinary tax liabilities	0	0	0
	Subtotal	73,376	73,376	0
	(f) Statutory Valuation Allowance Adjustment	0	0	0
	(g) Nonadmitted capital deferred tax assets	0	0	0
	(h) Admitted capital deferred tax assets	73,376	0	0
	(i) Admitted deferred tax assets	4,099,917	3,820,108	(279,809)
			- / /	( 11)111
3	Deferred tax liabilities:			
	(a) Ordinary			
	(1) Other (including items<5% of ordinary tax liabilities)	(186,788)	(192,962)	(6,174)
	Subtotal	(186,788)	(192,962)	(6,174)
	Suctour	(100,700)	(1)2,502)	(0,171)
	(b) Capital			
	(1) Unrealized capital gains	(3,913,129)	(3,627,146)	285,983
	(2) Other (including items<5% of ordinary tax liabilities)	(3,713,127)	(3,027,110)	0
	Subtotal	(3,913,129)	(3,627,146)	285,983
	Subtotal	(3,913,129)	(3,027,140)	265,965
	(c) Deferred tax liabilities	(4,000,017)	(3,820,108)	270.800
	(c) Deferred tax liabilities	(4,099,917)	(3,020,108)	279,809
4	Net deferred tax asset (liability)	0	0	0

The valuation allowance adjustment to gross deferred tax assets as of March 31, 2021 and December 31, 2020 was \$1,054,240 and \$2,172,028, respectively. The net change in the total valuation allowance adjustments for the periods ended March 31, 2021 and December 31, 2020 was a decrease of \$1,117,788 and an increase of \$2,172,028, respectively.

The change in the net deferred income taxes is comprised of the following (this analysis is exclusive of the nonadmitted DTAs as the Change in Nonadmitted Assets is reported separately from the Change in Net Deferred Income Taxes in the surplus section of the Annual Statement);

	<u>3/31/21</u>	<u>12/31/20</u>	<u>Change</u>
Total deferred tax assets	5,154,158	5,992,136	(837,978)
Total deferred tax liabilities	(4,099,917)	(3,820,108)	(279,809)
Net deferred tax assets/liabilities	1,054,241	2,172,027	(1,117,787)
Statutory valuation allowance adjustment	0	0	0
Net deferred tax assets/liabilities after SVA	1,054,241	2,172,027	(1,117,787)
Tax effect of unrealized gains/(losses)	(3,913,129)	(3,627,146)	(285,982)
Statutory valuation allowance adjustment allocated to unrealized	(1,054,241)	(2,172,028)	1,117,787)
Change in net deferred income tax	3,913,129	3,627,145	285,983

## D. Reconciliation of federal income tax rate to actual effective rate:

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows;

	Tax effect	<b>Effective</b>
March 31, 2021	<u>21%</u>	Tax Rate
Income before taxes	868,777	21.0%
Tax-exempt interest (net of proration)	(7,235)	(0.2%)
Dividends received deduction (net of proration)	(20,174)	(0.5%)
Change in valuation allowance	1,117,787	(27.0%)
Change in valuation allowance (tax credits)	0	(0.0%)
Change in Non-Admitted Assets	(9,563)	(0.2%)
Other, net	0	0.0%
	(285,983)	(6.9%)
	Tax effect	<u>Effective</u>
	<u>21%</u>	Tax Rate
Federal and foreign income taxes incurred	0	0.0%
Change in net deferred taxes	(285,983)	(6.9%)

#### NOTES TO THE FINANCIAL STATEMENTS

	(285,983)	(6.9%)
December 31, 2020		
Income before taxes	(2,104,388)	21.0%
Tax-exempt interest (net of proration)	(36,485)	0.3%
Dividends received deduction (net of proration)	(82,119)	0.8%
True-ups	(39,346)	0.4%
Change in valuation allowance	2,107,859	(21.0%)
Change in valuation allowance (tax credits)	64,169	(0.6%)
Change in Non-Admitted Assets	42,178	(0.4%)
Other, net	8,464	(0.1%)
	(39,669)	0.4%
Federal and foreign income taxes incurred	(168,521)	1.6%
Change in net deferred taxes	128,852	(1.2%)
- -	(39,669)	0.4%

#### E. Carryforward, recoverable taxes and IRC section 6603 deposits;

The Act eliminated Corporate Alternative Minimum Taxes and established a method for companies to recover the AMT credit deferred tax asset by offsetting regular tax with the credit and receive a refund from the IRS during the 2018 through 2021 tax years. The Company currently has an AMT credit of \$551,944 to recover. The Company estimated that all of the credit will be refunded in 2021 from the filing of the 2019 amended. The AMT credit true-up of \$168,521 related to the 2019 amended return is reflected in income tax expense on the statement of income as a benefit. The full AMT credit of \$551,944 is reflected as an income tax receivable.

1. As of March 31, 2021, there are the following net operating loss carryforwards available for tax purposes:

Origination Year	Expiration Year	<u>Amount</u>
2020	2040	10,222,580
Total		10.222.580

As of March 31, 2021, there are the following net capital loss carryforwards available for tax purposes:

Origination Year	Expiration Year	<u>Amount</u>
2018		0
2019		0
2020	2040	(349,408)
Total		(349 408)

Alternative minimum tax credit carryover in the amount of \$0, which does not have an expiration date.

2. The amount of Federal income taxes incurred that are available for recoupment in the event of future net losses are:

<u>Year</u>	<u>Ordinary</u>	<u>Capital</u>	<u>Total</u>
2020	0	0	0
2019	0	0	0

- 3. The aggregate amount of deposits admitted under Section 6603 of the Internal Revenue Code are \$ 0.
- F. Consolidated federal income tax return
  - 1. The Company's federal income tax return is consolidated with The Providence Plantations Insurance Company.
  - 2. The Company is included in a consolidated federal income tax return with its parent company Providence Plantations Insurance Company. The Company has a written agreement, approved by the Company's Board of Directors, which sets forth the manner in which the total combined federal income tax is allocated to each entity which is a party to the consolidation. Pursuant to this agreement, the Company has the enforceable right to recoup federal income taxes paid in prior years in the event of future net losses, which it may incur, or to recoup its net losses carried forward as an offset to future net income subject to federal income taxes.
  - 3. The Company's income tax returns that remain open to examination are for the years 2012 and subsequent.
- 10. Information Concerning Parent, Subsidiaries and Affiliates
  - A) Nature of Relationships

The Company is not directly or indirectly owned or controlled by any other entity.

B-O) Not applicable.

11. Debt

Not applicable.

#### NOTES TO THE FINANCIAL STATEMENTS

- 12. Retirement Plans, Deferred Compensation and Other Postretirement Benefit Plans
  - A) Defined Benefit Plan Not applicable.
  - B-D) Not applicable.
    - E) Defined Contribution Plan

The Company maintains a profit sharing and 401(k) savings plan to provide benefits for substantially all employees, including officers, upon retirement or, to the extent of vested amounts, upon termination of employment. The Company's contribution for the plan was \$178,876 and \$726,344 at March 31, 2021 and December 31, 2020, respectively.

The Company maintains a nonqualified excess benefit plan which is credited for benefits which exceed the government's restrictions on how much pre-tax investment an employee may make. In addition, the Company maintains nonqualified pension plans covering key employees. The Company expensed \$40,500 and \$204,000 at March 31, 2021 and December 31, 2020, respectively, relating to these plans.

- F-I) Not applicable.
- 13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
- A-E) Not applicable.
  - F) No restrictions have been placed upon the unassigned surplus funds and there are no outstanding unpaid advances to surplus as of the reporting periods.
- G-I) Not applicable.
  - J) The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$18,802,160.
- K-M) Not applicable.
- 14. Contingencies
  - A) Contingent Commitments
     Not applicable.
  - B) Assessments

The Company is subject to guaranty fund assessments by the state in which it writes business. The Company has established a guaranty fund accrual which represents management's best estimate based on the information received by the Company as of the current reporting period.

- C) Gain Contingencies Not applicable.
- D) Claims Relating to Extra Contractual Obligations & Bad Faith Losses Not applicable.
- E) Product Warranties Not applicable.
- F) Joint and Several Liability Not applicable.
- G) All Other Contingencies

Various lawsuits against the Company have arisen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

15. Leases

The Company does not have any material lease obligations at this time.

16. Information about Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable.

- 17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities Not applicable.
- 18. Gain or Loss to the Insurer from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans Not applicable.
- 19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators Not applicable.

### NOTES TO THE FINANCIAL STATEMENTS

#### 20. Fair Value Measurements

A) Fair Value Measurements at March 31, 2021.

The Company's valuation techniques are based on observable and unobservable inputs. Observable inputs reflect market data obtained pricing from independent sources based on trades of securities while unobservable inputs reflect the Company's market assumptions.

Level 1 – Observable inputs in the form of quoted process for identical instruments in active markets.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active or other inputs that are observable or can be derived from observable market data for substantially the full term of the assets and liabilities.

Level 3 – One or more unobservable inputs that are supported by little or no market activity and are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose fair value is determined using internal models, as well as instruments for which the determination of fair value requires significant management judgment or estimation.

<u>Description</u>	Level 1	<u>Level 2</u>	Level 3	Net Asset <u>NAV</u>	<u>Total</u>
Cash and Cash Equivalents MM Mutual Funds	4,614,736	0	0	0	4,614,736
Bonds					
Industrial & Misc	0	399,885	0	0	399,885
SVO Identified Funds	294,706	0	0	0	294,706
Common Stock					
Industrial & Misc	51,475,745	0	19,029	0	51,494,774
Mutual Funds	14,283,805	0	0	0	14,283,805
Parent, Sub & Affiliate	0	0	1,173,794	0	1,173,794
Total Assets as Fair Value	70,668,992	399,885	1,192,823	0	72,261,700

As of March 31, 2021, the common stocks in level 3 are privately held securities.

C) Fair Value Measurements for All Financial Instruments at March 31, 2021.

<u>Description</u>	Aggregate Fair Value		Level 1	Level 2	Level 3	NAV
Bonds						
Governments	1,241,164	1,167,394	418,187	822,976	0	0
Industrial & Misc	83,711,267	80,724,044	0	83,711,267	0	0
<b>Political Subdivisions</b>	4,311,517	4,227,351	0	4,311,517	0	0
Special Revenue	24,926,275	23,857,780	0	24,926,275	0	0
States Terr & Poss	260,993	259,007	0	260,993	0	0
SVO Identified Funds	294,706	294,706	294,706	0	0	0
Total Bonds	114,745,922	110,530,302	712,893	114,033,028	0	0
Common Stock						
Industrial & Misc	51,494,774	51,494,774	51,475,745	0	19,029	0
Mutual Funds	14,283,805	14,283,805	14,283,805	0	0	0
Parent, Sub & Affiliate	1,173,794	1,173,794	0	0	<u>1,173,794</u>	0
Total Common Stock	66,952,373	66,952,373	65,759,550	0	1,192,823	
Short Term						
Special Revenue	500,275	500,000	0	500,275	0	0
Cash Equivalents						
Cash	(315,100)	(315,100)	(315,100)	0	0	0
Other MM Fund	<u>4,614,736</u>	<u>4,614,736</u>	<u>4,614,736</u>	0	0	0
Total Cash Equivalents	4,299,636	4,299,636	4,299,636	500,275	0	0
Total Assets	186,498,206	182,282,311	70,772,079	114,533,303	1,192,823	0

## 21. Other Items

A) Unusual or Infrequent Items Not applicable.

B) Not applicable.

#### NOTES TO THE FINANCIAL STATEMENTS

B) Troubled Debt Restructuring: Debtors Not applicable.

#### C) Other Disclosures

Assets in the amount of \$399,335 and \$399,228 at March 31, 2021 and December 31, 2020, respectively, were on deposit with government authorities as required by law.

D) Business Interruption Insurance Recoveries Not applicable.

E) State Transferable and Non-Transferable Tax Credits Not applicable.

#### F) Subprime Mortgage Related Risk Exposure

The Company does not engage in direct subprime residential mortgage lending. The Company's exposure to subprime is limited to investments within the fixed income investment portfolio which contains securities collateralized by mortgages that have characteristics of subprime lending. Such characteristics include an interest rate above prime to borrowers who do not qualify for prime rate loans, borrowers with low credit ratings (FICO scores), unconventionally high initial loan-to-value ratios, and borrowers with less than conventional documentation of their income and / or net assets.

The Company minimizes risk exposure by holding securities which carry higher credit ratings and by monitoring the underlying collateral performance on an ongoing basis.

The chart below summarizes the Actual Cost, Book Adjusted Carrying Value and the Fair Value of subprime mortgage related risk exposure.

Cost	Book Adjusted <u>Carrying Value</u>	Fair Value
\$801	\$0	\$51.962

- G) Insurance –Linked Securities (ILS) Contracts Not applicable.
- H) The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy Not applicable.

## 22. Events Subsequent

Not applicable.

### 23. Reinsurance

## A) Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverables for losses; paid and unpaid including IBNR, loss adjustment expenses, and unearned premium that exceeds 3% of the Company's policyholder surplus.

## B) Reinsurance Recoverable in Dispute

There are no individual reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute by reason of notification, arbitration or litigation with any company which exceeds 5% of the Company's policyholder surplus or aggregate reinsurance recoverables on paid and unpaid (including IBNR) losses in dispute which exceed 10% of the Company's policyholder surplus.

## C) Reinsurance Assumed and Ceded

		AS	SSUME	D		CE	DED					
		REIN	SURA:	NCE		REINSU	JRANCE	Ξ		1	<b>IET</b>	
	Premi	um		nission	Pren	nium	Comm	ission	Pr	emium	Con	nmission
	Rese	rve	Eq	uity	Rese		Equ	ıity	R	eserve		Equity
	(1)	)	(2	2)	(3	5)	(4	.)		(5)		(6)
Affiliates	\$	0	\$	0	\$	0	\$	0	\$	0	\$	0
All Other	281,	017	35	,538	2,00	9,110	206	5,034	(1,7	28,093)	(170	0,496)
Total	281,	017	35	,538	2,00	9,110	206	5,034	(1,7	28,093)	(170	0,496)

Direct Unearned Premium Reserve \$43,449,463

### D-K) Not applicable.

## 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

The Company was not involved in any retrospectively rated contracts during the statement periods.

## NOTES TO THE FINANCIAL STATEMENTS

## 25. Change in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$196,000 during 2020, compared to a decrease of \$4,001,000 during 2019. The increase / decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims.

## 26. Intercompany Pooling Arrangements

Not applicable.

## 27. Structured Settlements

The Company has not purchased any annuities under which the claimant is payee but for which the Company is contingently liable.

## 28. Health Care Receivables

Not applicable.

## 29. Participating Policies

Not applicable.

## 30. Premium Deficiency Reserves

Not applicable.

## 31. High Deductibles

Not applicable.

## 32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses Not applicable.

rot applicable.

## 33. Asbestos/Environmental Reserves

The Company has minor exposure to asbestos and / or environmental claims.

## 34. Subscriber Savings Accounts

Not applicable.

## 35. Multiple Peril Crop Insurance

Not applicable.

## 36. Financial Guaranty Insurance

Not applicable.

## **GENERAL INTERROGATORIES**

## PART 1 - COMMON INTERROGATORIES GENERAL

1.1		transactions requiring the filing of Disclosure of N				Yes	[]	No [X]
1.2		ary state?				Yes	[]	No [ ]
2.1	Has any change been made during the year of treporting entity?	his statement in the charter, by-laws, articles of in	corporation, or c	leed of settlen	nent of the	Yes	s [ ]	No [X]
2.2	If yes, date of change:							
3.1		Holding Company System consisting of two or n				Yes	[X]	No [ ]
	If yes, complete Schedule Y, Parts 1 and 1A.							
3.2	Have there been any substantial changes in the	organizational chart since the prior quarter end?				Yes	[]	No [X]
3.3	If the response to 3.2 is yes, provide a brief des	cription of those changes.						
3.4	Is the reporting entity publicly traded or a memb	er of a publicly traded group?				Yes	[]	No [X]
3.5	If the response to 3.4 is yes, provide the CIK (C	entral Index Key) code issued by the SEC for the	entity/group					
4.1	Has the reporting entity been a party to a merge	r or consolidation during the period covered by th	is statement?			Yes	[]	No [X]
	If yes, complete and file the merger history data	file with the NAIC.						
4.2	If yes, provide the name of entity, NAIC Comparceased to exist as a result of the merger or cons	ny Code, and state of domicile (use two letter state) olidation.	e abbreviation) fo	or any entity th	at has			
		1 Name of Entity NAI	2 C Company Cod	e State of I				
5.	fact, or similar agreement, have there been any If yes, attach an explanation.	t agreement, including third-party administrator(s significant changes regarding the terms of the ac	reement or princ	ipals involved	?	Yes [ ] No		
6.1		ation of the reporting entity was made or is being					12/	31/2020
6.2	State the as of date that the latest financial examined by the date of the examined by	nination report became available from either the alance sheet and not the date the report was com	state of domicile pleted or release	or the reportined.	g entity.		12/	31/2015
6.3	or the reporting entity. This is the release date of	ation report became available to other states or t r completion date of the examination report and r	ot the date of the	e examination	(balance		05/	19/2017
6.4	By what department or departments?							
6.5	Have all financial statement adjustments within	he latest financial examination report been acco	inted for in a sub	sequent finan	cial	Yes [ ] No	) []	NA [X]
		st financial examination report been complied with				Yes [X] No	[]	NA [ ]
7.1	Has this reporting entity had any Certificates of suspended or revoked by any governmental ent	Authority, licenses or registrations (including corpity during the reporting period?	orate registratior	ı, if applicable	)	Yes	[]	No [X]
7.2	If yes, give full information:							
8.1	Is the company a subsidiary of a bank holding of	ompany regulated by the Federal Reserve Board	?			Yes	[]	No [X]
8.2	If response to 8.1 is yes, please identify the nan	0 , ,						
8.3		s, thrifts or securities firms?				Yes	[]	No [X]
8.4	federal regulatory services agency [i.e. the Fede	ne names and location (city and state of the main eral Reserve Board (FRB), the Office of the Comp decurities Exchange Commission (SEC)] and iden	troller of the Cur	rency (OCC),	the Federal			
	1	2	3	4	5	6	]	
	Affiliate Name	Location (City State)	FRB	OCC	FDIC	SEC		

## **GENERAL INTERROGATORIES**

9.1	Are the senior officers (principal executive officer, principal financial officer, princip similar functions) of the reporting entity subject to a code of ethics, which includes					Yes [X]	No [ ]
	<ul> <li>(a) Honest and ethical conduct, including the ethical handling of actual or apparer</li> <li>(b) Full, fair, accurate, timely and understandable disclosure in the periodic report</li> <li>(c) Compliance with applicable governmental laws, rules and regulations;</li> <li>(d) The prompt internal reporting of violations to an appropriate person or persons</li> <li>(e) Accountability for adherence to the code.</li> </ul>	ts required	I to be filed by the reporting		al relationships	;;	
9.11	If the response to 9.1 is No, please explain:						
9.2	Has the code of ethics for senior managers been amended?					Yes [ ]	No [X]
9.21	If the response to 9.2 is Yes, provide information related to amendment(s).						
9.3	Have any provisions of the code of ethics been waived for any of the specified office					Yes [ ]	No [X]
9.31	If the response to 9.3 is Yes, provide the nature of any waiver(s).						
10.1	FINA  Does the reporting entity report any amounts due from parent, subsidiaries or affili	ANCIA				Yes [ ]	No [X]
10.2	If yes, indicate any amounts receivable from parent included in the Page 2 amount				\$		
11.1	INVES  Were any of the stocks, bonds, or other assets of the reporting entity loaned, place for use by another person? (Exclude securities under securities lending agreement)	ed under	option agreement, or othe			Yes [ ]	No [X]
11.2	If yes, give full and complete information relating thereto:						
12.	Amount of real estate and mortgages held in other invested assets in Schedule BA						0
13.	Amount of real estate and mortgages held in short-term investments:				\$		0
14.1	Does the reporting entity have any investments in parent, subsidiaries and affiliat	tes?				Yes [X]	No [ ]
14.2	If yes, please complete the following:						
	14.21 Bonds	¢	1 Prior Year-End Book/Adjusted Carrying Value	Current Book/A Carrying \$	Quarter djusted g Value		
	14.22 Preferred Stock 14.23 Common Stock	\$	1 , 173 , 794	\$ \$			
	14.24 Short-Term Investments		0	\$			
	14.25 Mortgage Loans on Real Estate			\$ \$			
	14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	•	1,173,794	·			
15.1	above  Has the reporting entity entered into any hedging transactions reported on Schedu					Yes [ ]	No [X]
	If yes, has a comprehensive description of the hedging program been made availa						NA [X]
	If no, attach a description with this statement.						
16	For the reporting entity's security lending program, state the amount of the followin  16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Pa	-			<b>5</b>		0
	16.2 Total book adjusted/carrying value of reinvested collateral assets reported  Total book adjusted/carrying value of reinvested collateral assets reported  Total payable for equivities leading reported on the liability assets.				\$		

## **GENERAL INTERROGATORIES**

Consi		utsourcing of Critical Funct				TNAIC I IIIancial Condition Examiners	Yes [X] No [
1 For all	II agreements th	at comply with the require	ments of the NAIC F	inancial Co	ndition Examiners	Handbook, complete the following:	
			1 of Custodian(s)			2 Custodian Address It Ave NW, Suite 517, Washington, D	
2 For all	II agraemente th	US Bank				miners Handbook, provide the name,	
	on and a comple	ete explanation:	equirements of the f		Ciai Condition Exar		
		1 Name(s)		2 Location(s	3)	3 Complete Explanation(s)	
3 Have	there been any	changes, including name	changes, in the cust	odian(s) ide	ntified in 17.1 durii	ng the current quarter?	Yes [ ] No [X
4 If yes,	, give full and co	omplete information relating	g thereto:				
		1 Old Custodian	2 New Custod	lian	3 Date of Change	4 Reason	
author	ority to make inve		If of the reporting er	ntity. For ass	sets that are manage	including individuals that have the ged internally by employees of the ties"]	
	N	1 ame of Firm or Individual			Affi	2 iliation	
			l.	I			
	O	Management					
Nortl	thern Trust		l	J			
Nortl	hern Trust hose firms/indivi	0	· Question 17.5, do a	any firms/inc	dividuals unaffiliate		Yes [ X ] No [
Nortl 097 For th (i.e., o	hose firms/individuals	duals listed in the table for	Question 17.5, do a 10% of the reporting	any firms/incg entity's inv	dividuals unaffiliate rested assets?	ad with the reporting entity able for Question 17.5,	Yes [ X ] No [ Yes [ X ] No [
North 097 For th (i.e., o 098 For findoes	hose firms/individesignated with irms/individuals the total assets	duals listed in the table for a "U") manage more than unaffiliated with the reporti under management aggre	Question 17.5, do a 10% of the reporting ang entity (i.e., designer than 5	any firms/inc g entity's inv nated with a 10% of the re	dividuals unaffiliate rested assets? I "U") listed in the treporting entity's inv	ad with the reporting entity able for Question 17.5,	Yes [X] No [
North 097 For th (i.e., o 098 For findoes	hose firms/individesignated with irms/individuals the total assets	duals listed in the table for a "U") manage more than unaffiliated with the reporti under management aggreividuals listed in the table to tration	Question 17.5, do a 10% of the reporting ang entity (i.e., designer than 5	any firms/inc g entity's inv nated with a 30% of the re ation code c	dividuals unaffiliate rested assets? I "U") listed in the treporting entity's inv	able for Question 17.5, vested assets?	Yes [X] No [
North 097 For th (i.e., o 098 For findoes	hose firms/individesignated with irms/individuals the total assets nose firms or ind  Central Regist Depository No.	duals listed in the table for a "U") manage more than unaffiliated with the reportion under management aggresividuals listed in the table to tration Namumber Ir	Question 17.5, do a 10% of the reporting ang entity (i.e., designate to more than 5 for 17.5 with an affiliate of Firm or adividual	any firms/inc g entity's inv nated with a 50% of the re ation code c	dividuals unaffiliate rested assets?  "U") listed in the treporting entity's invertible of "A" (affiliated) or a legal Entity dentifier (LEI)	ed with the reporting entity  able for Question 17.5, vested assets?  "U" (unaffiliated), provide the informat  4  Registered With	Yes [ X ] No [ ion for the table below.  5 Investment Management Agreement (IMA) Filed
North 097 For th (i.e., o 098 For findoes	hose firms/individuals the total assets  Central Regist Depository Nu	duals listed in the table for a "U") manage more than unaffiliated with the reportiunder management aggreividuals listed in the table to tration Namumber Ir	Question 17.5, do a 10% of the reporting ang entity (i.e., design egate to more than 5 for 17.5 with an affilial entity of the condition of th	any firms/inc g entity's inv nated with a 50% of the re ation code o	dividuals unaffiliate rested assets?  I "U") listed in the treporting entity's inverted or "A" (affiliated) or 3 Legal Entity dentifier (LEI)	ed with the reporting entity  able for Question 17.5, vested assets?  "U" (unaffiliated), provide the informat  4  Registered With	Yes [ X ] No [ ion for the table below.  5 Investment Management Agreement (IMA) Filed
North  D97 For th  (i.e., c)  D98 For fin  does  6 For th	hose firms/individesignated with irms/individuals the total assets nose firms or ind	duals listed in the table for a "U") manage more than unaffiliated with the reportiunder management aggreividuals listed in the table to tration Namumber Ir	Question 17.5, do a 10% of the reporting ng entity (i.e., design egate to more than 5 for 17.5 with an affility 2 e of Firm or adividual	any firms/inc g entity's inv nated with a 50% of the re ation code o	dividuals unaffiliate rested assets?  "U") listed in the treporting entity's invertible of "A" (affiliated) or  3 Legal Entity dentifier (LEI)	able for Question 17.5, vested assets?  "U" (unaffiliated), provide the informated Registered With	Yes [ X ] No [ ion for the table below.  5 Investment Management Agreement (IMA) Filed
North  D97 For th  (i.e., c)  D98 For fin  does  6 For th  1 Have  2 If no, 1  By sel  a. b.	hose firms/individuals the total assets hose firms or ind  Central Registor Depository No.  all the filing requisite exceptions:  elf-designating 5th Documentatic PL security is Issuer or obligional with the security is Issuer or obliging and the security is Issuer or obliging and the security is Issuer or obliging the security is Issuer or obliging and the security is Issuer or obliging the securi	duals listed in the table for a "U") manage more than unaffiliated with the reportion under management aggresividuals listed in the table for tration Name In the second of the Purposes of th	Question 17.5, do a 10% of the reporting and entity (i.e., design agate to more than 5 for 17.5 with an affiliate of Firm or adividual and Procedures Management of the first certifying the content of the first certifying the certification of the first certificatio	any firms/inc g entity's inv nated with a 60% of the re ation code o	dividuals unaffiliate rested assets?  "U") listed in the treporting entity's invertible of "A" (affiliated) or a second control of "A" (affiliated) or a second contro	able for Question 17.5, vested assets?  "U" (unaffiliated), provide the informated assets and the informated are represented by the informated by the in	Yes [ X ] No [  ion for the table below.  5 Investment Management Agreement (IMA) Filed
North  D97 For th  (i.e., 0)  D98 For fin  does  6 For th  1 Have  2 If no, 1  By sel  a. b. c.	hose firms/individuals the total assets hose firms or ind  Central Registory Nt.  all the filing requisite exceptions:  elf-designating 5the Documentation PL security is Issuer or obligthe insurer hose.	duals listed in the table for a "U") manage more than unaffiliated with the reportion under management aggresividuals listed in the table for tration Name In the second of the Purposes of th	Question 17.5, do a 10% of the reporting and entity (i.e., design egate to more than 5 for 17.5 with an affiliate of 17.5	any firms/incg entity's invested with a sook of the reaction code of the sook of the reaction code of the security and payment and payment all contractions.	dividuals unaffiliate rested assets?  "U") listed in the treporting entity's invertible of "A" (affiliated) or a sent and a sent a	able for Question 17.5, vested assets?  "U" (unaffiliated), provide the informated assets and the informated are represented by the informated by the in	Yes [ X ] No [  ion for the table below.  5 Investment Management Agreement (IMA) Filed
North  D97 For th  (i.e., c)  D98 For findoes  6 For th  I Have  2 If no, l  By sel  a. b. c. Has th	hose firms/individuals the total assets hose firms or ind 1 Central Registory Nutrice Place and the filling requisite exceptions:  all the filling requisite exceptions:  alf-designating 5 Documentatic PL security is Issuer or oblig The insurer higher experiments of the reporting entities of the reporting The Security of the reporting The NAIC Deshown on a control with the repor	duals listed in the table for a "U") manage more than unaffiliated with the reporting under management aggresividuals listed in the table for tration Namumber Ir	Question 17.5, do a 10% of the reporting ang entity (i.e., design agate to more than 5 for 17.5 with an affility 2 e of Firm or adividual and Procedures Management of the credit analysis of the credit analy	any firms/inc g entity's inv nated with a 50% of the re ation code of lo lo anual of the me following the security ncipal payme of all contract the following the following the security	dividuals unaffiliate rested assets?  I "U") listed in the treporting entity's investing entity's investing entity and the second of "A" (affiliated) or a second of the second entity and the second entities are second entities.	able for Question 17.5, vested assets?  "U" (unaffiliated), provide the informated Analysis Office been followed?	Yes [ X ] No [  ion for the table below.  5 Investment Management Agreement (IMA) Filed

## **GENERAL INTERROGATORIES**

- By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

  a. The shares were purchased prior to January 1, 2019.
  b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
  c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
  d. The fund only or predominantly holds bonds in its portfolio.
  e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
  f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [ ] No [X]

## GENERAL INTERROGATORIES PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1.	. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?									Yes [ ] M	lo []	NA	[X]
	If yes, attach an e	xplanation.											
2.	Has the reporting from any loss that									Ye	es [ ]	No	[X]
	If yes, attach an e	xplanation.											
3.1	Have any of the re	eporting entity's	primary reinsur	ance contracts	been canceled?					Yε	es [ ]	No	[X]
3.2	If yes, give full and	d complete infor	mation thereto.										
4.1	Are any of the liab												
	Annual Statement greater than zero?									Υe	es [ ]	No	[X]
4.2	If yes, complete th	e following sch	edule:										
					TOTAL DIS	COLINT		DIS	COUNT TAKEN	DUDING DED	מסטי		
	1	2	3	4	5	6	7	8	9	10		11	
Li	ine of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TC	DTAL	
			TOTAL	0	0	0	0	0	0	0			0
				-	- 1				- 1				
-	On anating Bassass												
5.	Operating Percent	_											0/
		·							•				%
					penses								/o
6 1			ū		•					Ve	es []	No	[X]
<ul> <li>Do you act as a custodian for health savings accounts?</li> <li>If yes, please provide the amount of custodial funds held as of the reporting date.</li> </ul>										,5 []	110	[1]	
6.3											es [ ]	Nο	[X1
6.4 If yes, please provide the balance of the funds administered as of the reporting date											[]		[1]
7.	Is the reporting en								•		es [X]	No	[]
7.1		,	, 0	, ,	, 0	·					. ,		. ,
	If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?									Υe	es []	No	[]

#### ·

## STATEMENT AS OF MARCH 31, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

## **SCHEDULE F - CEDED REINSURANCE**

	Showing All New Reinsurers - Current Year to Date									
1 NAIC	2	3	4	5	6 Certified Reinsurer Rating	7 Effective Date of Certified				
NAIC Company Code	ID Number	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurer	(1 through 6)	Reinsurer Rating				
company code	12 110111201	Property/Casualty - Affiliates Property/Casualty - U.S. Insurers MUNICH REINS AMER INC. NATIONAL IND CO.	Dermonary carroaloners	. , , , , , , , , , , , , , , , , , , ,	( : :::::0dg::: 0)	- romouror rouning				
		Property/Casualty - U.S. Insurers								
10227 20087	13-4924125 47-0355979	MUNICH RÉINS AMER INC	DENE	Authorized Authorized		1				
20087	47 - 0355979	NATIONAL IND CO.	NE	Authorized						
		Property/Casualty - Pools and Associations								
		Property/Casualty — Pools and Associations Property/Casualty — All Other Insurers Group Ark Ins Ltd								
00000	AA - 3191437 AA - 1120175	Group Ark Ins Ltd.	BMU	Unauthorized		<b></b>				
00000	AA - 1120175	Fidelis Underwriting Ltd	GBR	Unauthorized		ļ				
00000	AA - 3191432 AA - 3191190	Vantage Risk Ltd	BMU	Unauthorized		ļ				
00000	AA - 3191190	Hamilton Re Ltd	BMU	Unauthorized						
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## **SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN**

Current Year to Date - Allocated by States and Territories

		_	_			y States and Territo		Discrettare	oo Unnoid
			1 Activo	Direct Premiu 2	ms Written 3	Direct Losses Paid (	Deducting Salvage) 5	Direct Loss 6	es Unpaid 7
	States, etc.		Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1.	Alabama	AL	N		0	10 2010	0	. o Bato	0
i		ΑK	N		0		0		0
3.	Arizona	AZ	N		0		0		0
	Arkansas		N		0		0		0
5.	California	CA	N		0		0		0
	Colorado		N		0		0		0
	Connecticut		L	4 , 851 , 111	5,415,770	2,881,648	2,929,293	12,863,478	11,277,090
	Delaware		N		0		0		0
	Dist. Columbia		N		0		0		0
	Florida		N N		0 0		0		0
	Georgia		N N				0		
i	IdahoI		N		U		ا ۵		
	Illinois		N		٠		 1		 
ı	Indiana I		N				0		
	lowa I		N		0		0		0
	Kansas		N.		0		0		0
	Kentucky		N		0		0		0
	Louisiana I		N		0		0		0
	Maine		L	582,302	755,732	712,525	555 , 569	2, 128, 589	2,786,266
21.	Maryland	MD	N		0		0		0
22.	Massachusetts	MA	L	4 , 171 , 337	4,523,223	2,444,003	1,753,755	7 ,471 ,058	6 ,787 ,675
23.	Michigan	MI	N		0		0		0
	Minnesota		N		0		0		0
	Mississippi		N		0		0		0
ı	Missouri		N		0		0		0
	Montana		N		0		0		0
	Nebraska		N		0		0		0
	Nevada		N		0		0		0
	New Hampshire		L	1	2, 183, 968	1,178,290	1,067,038	4,039,199	5,436,215
ı	New Jersey		L	,,	4,059,854	1 , 256 , 595	1,001,996	8,296,876	7,080,305
		NM	N		0	400.007	0	4 000 707	0
	New York		L	610,472	657,259	462,967	32,350	1,866,737	2,750,930
	No. Carolina		N N		0		0		0
i	No. Dakota		NNN		0 0		U		
i		OH OK	N N		0		0		
							 0		υ
	Oregon		N N		0		 1		υ
	Rhode Island		NL	3,720,654	5,211,932	4,378,645	3,051,211	12,344,376	13,386,482
	So. Carolina		N			4,570,045		12,344,370	13,300,402
	So. Dakota		N		0		0		
ı	Tennessee		N		0		0		
i	Texas		N		0		0		0
	Utah		N		0		0		0
	Vermont		L		0		0		0
	Virginia		N		0		0		0
	Washington\				0		0		0
	West Virginia\		N		0		0		0
	Wisconsin		N		0		0		0
	Wyoming		N		0		0		0
	American Samoa		N		0		0		0
53.	Guam	GU	N		0		0		0
1	Puerto Rico		N		0		0		
55.	U.S. Virgin Islands	VI	N		0		0		0
	Northern Mariana Islands I		N		0		0		0
	Canada		N		0		0		0
	Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59.	Totals		XXX	19,869,229	22,807,738	13,314,673	10,391,212	49,010,313	49,504,963
58001.	DETAILS OF WRITE-INS		XXX						
58002.			XXX						
58003.	0		XXX						
58998.	Summary of remaining write ins for Line 58 from overflow								
	page	••	XXX	0	0	0	0	0	0
58999.	TOTALS (Lines 58001 thro								ſ
	58003 plus 58998) (Line 58 above)	3	XXX	0	0	0	0	0	0
(a) Acti	ve Status Counts		MM	U ]	0	<u> </u>	0	U	0

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG 8 R – Registered – Non-domiciled RRGs 0 C = Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0 D – Domestic Surplus Lines Insurer (DSLI) – Reporting entities authorized to write surplus lines in the state of domicile 0 N – None of the above – Not allowed to write business in the state 49

## SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP PART 1 - ORGANIZATIONAL CHART

# SCHEDULE Y PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
						Name of					Type of Control				
						Securities Exchange if			Relationship		(Ownership, Board,	If Control is		Is an SCA	
		NAIC				Publicly	Names of		to		Management,	Ownership		Filing	
Group		Company	ID	Federal		Traded (U.S. or		Domiciliary	Reporting	Directly Controlled by	Attorney-in-Fact,	Provide	Ultimate Controlling	Required?	
Code	Group Name	Code	Number	RSSD	CIK	International)	or Affiliates	Location	Entity	(Name of Entity/Person)	Influence, Other)		Entity(ies)/Person(s)	(Y/N)	*
							The Providence Mutual Fire			The Providence Mutual Fire			The Providence Mutual Fire		
00382	The Providence Group	15040	05-0204000				Insurance Company	RI	UDP	Insurance Company	Board	0.0	Insurance Company	l v	1
00002	The Free rached Group	100-10	00 0204000				Triour dirioe company		901	Thourance company	Doar a		The Providence	''	'
							The Providence Plantations			The Providence Mutual Fire			Mutual Fire		
00382	The Providence Group	33430	05-0428479				Insurance Company	RI	DS	Insurance Company	Ownership	100.0	Insurance Company	N	1
				1											
									ļ						
				1											
				1											

Asterisk	Explanation
1	The Providence Mutual Fire Insurance Company owns 100% of The Providence Plantations Insurance Company.

## **PART 1 - LOSS EXPERIENCE**

	I AKI I L		Current Year to Date		4		
		1	2	3	Prior Year to		
		Direct Premiums	Direct Losses	Direct Loss	Date Direct Loss		
	Line of Business	Earned	Incurred	Percentage	Percentage		
1.	Fire			3.6	0.4		
2.	Allied lines			30.9	11.5		
3.	Farmowners multiple peril			0.0	0.0		
4.	Homeowners multiple peril	10 391 800		58.2	61.6		
5.	Commercial multiple peril	5 467 797	1,576,001	28.8	39.4		
6.	Mortgage guaranty	, , , , , , , , , , , , , , , , , , , ,		0.0	0.0		
8.	Ocean marine			0.0	0.0		
9.	Inland marine	132.097	95.586	72.4	7.2		
10.	Financial guaranty	, , , ,		0.0	0.0		
11.1	Medical professional liability -occurrence			0.0	0.0		
11.2	Medical professional liability -claims made			0.0	0.0		
12.	Earthquake			0.0	0.0		
13.	Group accident and health			0.0	0.0		
14.	Credit accident and health				0.0		
15.	Other accident and health			0.0	0.0		
16.	Workers' compensation	13.046	15.000	115.0	0.0		
17.1	Other liability occurrence	379,310	(185,803)	(49.0)	528.		
17.2	Other liability-claims made	,	( , , , , , , , , , , , , , , , , , , ,	0.0	0.0		
17.3	Excess Workers' Compensation			0.0	0.0		
18.1	Products liability-occurrence			0.0	0.0		
18.2	Products liability-claims made			0.0	0.0		
19.1.19.2	Private passenger auto liability	2.817.044	2.153.278	76.4	101.4		
19.3.19.4	Commercial auto liability	285.003	86.551	30.4	118.		
21.	Auto physical damage	1.921.552	1.225.844	63.8	60.4		
22.	Aircraft (all perils)	, , , , , , , , , , , , , , , , , , , ,	, , , , ,	0.0	0.0		
23.	Fidelity			0.0	0		
24.	Surety			0.0	0		
26.	Burglary and theft			0.0	0		
27.	Boiler and machinery			0.0	0.0		
28.	Credit			0.0	0.0		
29.	International			0.0	0.0		
30.	Warranty			0.0	0.0		
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX		
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX		
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	ХХХ	XXX	XXX		
34.	Aggregate write-ins for other lines of business	0	0 1	0.0	0.0		
35.	TOTALS	22,241,048	11.149.777	50.1	68.4		
	AILS OF WRITE-INS	22,2:1,010	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	30.1	00.		
	ALC OF WITTE-INC						
	of remaining write-ins for Line 34 from overflow page				.0.		
	ls (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0		
		Ů,	V	0.0	0.		

## PART 2 - DIRECT PREMIUMS WRITTEN

	PART 2 - DIRECT PR	EINIIOINIS AAKITTE		
	Line of Business	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date 414,041
1.	Fire	386,681	386,681	414,041
2.	Allied lines	357,399 [	357,399	384,083
3.	Farmowners multiple peril	0		0
4.	Homeowners multiple peril	8,364,627 [		9,205,832
5.	Commercial multiple peril	5,482,728	5,482,728	5,796,874
6.	Mortgage guaranty	0		0
8.	Ocean marine	0		0
9.	Inland marine	106,895	106,895	123 , 353
10.	Financial guaranty	L0 L.		0
11.1	Medical professional liability-occurrence	0		_
11.2	Medical professional liability-claims made	0		0
12.	Earthquake			0
13.	Group accident and health	0		
14.	Credit accident and health			0
15.	Other accident and health			0
16.	Workers' compensation	0		 0
17.1	Other liability occurrence	464 707	464 707	
17.1	Other liability-claims made			
17.2	Excess Workers' Compensation.			٥
17.3	Products liability-occurrence.			
18.2	Products liability-claims made	U	0.040.404	
19.1,19.2	2 Private passenger auto liability		2,010,421	3,737,307
	4 Commercial auto liability		286,101	299,375
21.	Auto physical damage	1,809,670		
22.	Aircraft (all perils)			0
23.	Fidelity			0
24.	Surety	0		0
26.	Burglary and theft	0		0
27.	Boiler and machinery	0		0
28.	Credit	0		0
29.	International			0
30.	Warranty	0		0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	TOTALS	19.869.229	19,869,229	22.807.738
	TAILS OF WRITE-INS	.3,300,220	.0,000,220	22,00.,100
	ALES OF WRITE-INS			
			i	
2400	of any sining that in a fault in 24 fear and any any and any any and any any and any any any and any any any any any any any any any any	0		Λ
	n. of remaining write-ins for Line 34 from overflow page			0
3499. 10ta	als (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

## PART 3 (000 omitted)

## LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

			<u>L</u>	LUSS AND I	TOSS ADIO	SIMENIE	APENSE RE	SERVES SU	PUEDOLE				
	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2021 Loss and LAE Payments on Claims Reported as of Prior Year-End	2021 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2021 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2018 + Prior	11,478	5,708	17 , 186	2,577	9	2,586	9,966	51	4,227	14,244	1,065	(1,421)	(35
2. 2019	9,975	4,008	13,983	1,527		1,527	9,047	34	3,307	12,388	599	(667)	(68
3. Subtotals 2019 + prior	21,453	9,716	31,169	4,104	9	4,113	19,013	85	7 , 534	26,632	1,664	(2,088)	(42
4. 2020	14,539	10,757	25,296	5,569	512	6,081	9,371	544	4,141	14,056	401	(5,560)	(5,15
5. Subtotals 2020 + prior	35,992	20,473	56,465	9,673	521	10 , 194	28,384	629	11,675	40,688	2,065	(7,648)	(5,58
6. 2021	xxx	xxx	xxx	xxx	3,781	3,781	xxx	5,281	8,332	13,613	xxx	xxx	xxx
7. Totals	. 35,992	20,473	56,465	9,673	4,302	13,975	28,384	5,910	20,007	54,301	2,065	(7,648)	(5,583
Prior Year-End 8. Surplus As Regards Policy- holders	100,020										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 5.7	2. (37.4)	
													Col. 13, Line 7

Line 8

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

		Response
1.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4	Will the Director and Officer Incurence Coverage Constant to filed with the state of demicile and the NAIC with this statement?	NO

#### **Explanation:**

#### Bar Code:

## **OVERFLOW PAGE FOR WRITE-INS**

## **SCHEDULE A – VERIFICATION**

Real Estate

	Real Estate		
		1	2
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	3,035,098	3,149,634
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition.		0
	2.2 Additional investment made after acquisition		0
3.	Current year change in encumbrances		
4.	Total gain (loss) on disposals		
5.	Deduct amounts received on disposals		0
6.	Total foreign exchange change in book/adjusted carrying value		0
7.			
8.	Deduct current year's other-than-temporary impairment recognized.  Deduct current year's depreciation	28,634	114,536
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	3,006,464	3,035,098
10.	Deduct total nonadmitted amounts	0	0
11.	Statement value at end of current period (Line 9 minus Line 10)	3,006,464	3,035,098

## **SCHEDULE B - VERIFICATION**

Mortgage Loans Prior Year Ended Year To Date December 31 Book value/recorded investment excluding accrued interest, December 31 of prior year. ..0 ..0 Cost of acquired: 2.1 Actual cost at time of acquisition 2.2 Additional investment made after acquisition 0 Capitalized deferred interest and other... 0 0 Total gain (loss) on disposals.....

Deduct amounts received on disposals. 6. .0 0 8. 0 0 Deduct current year's other-than-temporary impairment recognized.

Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10) ..0 10. ..0 Total valuation allowance...... Subtotal (Line 11 plus Line 12)... 12. 0 .0 14 Deduct total nonadmitted amounts. 0 0 Statement value at end of current period (Line 13 minus Line 14)

## SCHEDULE BA - VERIFICATION

	Other Long-Term Invested Assets		
	-	1	2
			Prior Year Ended
		Year To Date	December 31
1.	Book/adjusted carrying value, December 31 of prior year	0	0
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition		0
	2.2 Additional investment made after acquisition Capitalized deferred interest and other Accrual of discount Unrealized valuation increase (decrease). Total gain (loss) on disposals		0
3.	Capitalized deferred interest and other		0
4.	Accrual of discount.		0
5.	Unrealized valuation increase (decrease)		0
			0
7.	Deduct amounts received on disposals.  Deduct amortization of premium and depreciation.		0
8.	Deduct amortization of premium and depreciation		0
9.	Lotal foreign exchange change in book/adjusted carrying value		()
10.	Deduct current year's other-than-temporary impairment recognized.		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)	0	0

## SCHEDULE D - VERIFICATION

Bonds and Stocks

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1/5,/1/,291	175,704,831
2.	Cost of bonds and stocks acquired	12,692,178	39,482,777
	Accrual of discount		85,247
	Unrealized valuation increase (decrease)		6,880,587
	Total gain (loss) on disposals		(349,313)
6.	Deduct consideration for bonds and stocks disposed of	15,560,377	45,676,981
	Deduct amortization of premium		409,857
8.	Total foreign exchange change in book/adjusted carrying value		0
9.	Deduct current year's other-than-temporary impairment recognized		0
10.	Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	177,482,685	175,717,291
	Deduct total nonadmitted amounts		L0
	Statement value at end of current period (Line 11 minus Line 12)	177,482,685	175,717,291

## **SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	94,193,045	4,499,710	2,098,454	(40 , 500)	96,553,801	0	0	94,193,045
2. NAIC 2 (a)	15,158,999	1,247,945	1,929,712	(726)	14,476,506	0	0	15,158,999
3. NAIC 3 (a)	1,220,608		1,249,000	28,392	0	0	0	1,220,608
4. NAIC 4 (a)	0				0	0	0	0
5. NAIC 5 (a)	0				0	0	0	0
6. NAIC 6 (a)	0				0	0	0	0
7. Total Bonds	110,572,652	5,747,655	5,277,166	(12,834)	111,030,307	0	0	110,572,652
PREFERRED STOCK								
8. NAIC 1	0				0	0	0	0
9. NAIC 2	0				0	0	0	0
10. NAIC 3	0				0	0	0	0
11. NAIC 4	0				0	0	0	0
12. NAIC 5	0				0	0	0	0
13. NAIC 6					0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds & Preferred Stock	110,572,652	5,747,655	5,277,166	(12,834)	111,030,307	0	0	110,572,652

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$	
--	--

NAIC 3 \$ .....; NAIC 4 \$ .....; NAIC 5 \$ .....; NAIC 6 \$ ......

## **SCHEDULE DA - PART 1**

Short-Term Investments

	1	2	3	4	5
					Paid for Accrued
	Book/Adjusted			Interest Collected	Interest
	Carrying Value	Par Value	Actual Cost	Year To Date	Year To Date
9199999	500,000	XXX	500,000	508	

## **SCHEDULE DA - VERIFICATION**

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year	500,000	0
Cost of short-term investments acquired		500,000
3. Accrual of discount		0
Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals		0
Deduct consideration received on disposals		0
7. Deduct amortization of premium		0
Total foreign exchange change in book/adjusted carrying value		0
Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	500,000	500,000
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	500,000	500,000

Schedule DB - Part A - Verification NONE

Schedule DB - Part B - Verification NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification NONE

## **SCHEDULE E - PART 2 - VERIFICATION**

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
Book/adjusted carrying value, December 31 of prior year	2,242,015	2,394,658
Cost of cash equivalents acquired	2,660,710	6,802,576
Accrual of discount		0
Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.		0
Deduct consideration received on disposals	287,989	6,955,218
7. Deduct amortization of premium		0
Total foreign exchange change in book/adjusted carrying value		0
Deduct current year's other-than-temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	4,614,736	2,242,016
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	4,614,736	2,242,016

Schedule A - Part 2

**NONE** 

Schedule A - Part 3

**NONE** 

Schedule B - Part 2

NONE

Schedule B - Part 3

**NONE** 

Schedule BA - Part 2

**NONE** 

Schedule BA - Part 3

**NONE** 

Show All Long-Term Bonds and Stock Acquired During the Current Quarter										
1	2	3 4	5	6	7	8	9	10		
								NAIC Designation		
								NAIC Designation		
								Modifier and SVC		
CUSIP				Number of	Actual		Paid for Accrued	Administrative		
Identification	Description	Foreign Date Acquired	Name of Vendor	Shares of Stock	Cost	Par Value	Interest and Dividends	Symbol		
Bonds - Industrial ar	nd Miscellaneous (Unaffiliated)									
07876M-AA-5	BELLEMEADE RE LT 21-1A M1A	D	BOFA SECURITIES INC.	XXX	750,000	750,000		2.A FE		
20268W-AA-2	COMMONBOND STUDENT LOAN TRUST 21-AGS A.	03/10/2021	GOLDMAN SACHS & CO. LLC	XXX	999,766	1,000,000		1.A FE		
40431J-AF-0	HSI ASSET SECURITIZATION CORP 07 OPT1 M1		CAPITALIZED INTEREST	XXX		3,454		1.D FM		
55821C-AA-2	ATRIUM CDO CORP -9A AR2	02/12/2021	CREDIT SUISSE SECURITIES (USA) LLC.	XXX	1,000,000	1,000,000		1.A FE		
63942B-AA-2	NAVIENT STUDENT LOAN TRUST 21-A A	01/19/2021	BARCLAYS CAPITAL INC.	XXX	249,964	250,000		1.A FE		
66989E-AF-2	NOVASTAR HOME EQUITY LOAN 07 2 M1	03/25/2021	CAPITALIZED INTEREST	XXX		80		1.D FM		
74331F - AA - 9 74333D - AA - 2	PROGRESS RESIDENTIAL TRUST 21-SFR1 A		BARCLAYS CAPITAL INCRBC CAPITAL MARKETS LLC.	XXX	249,995 999,986	250,000 1,000,000		1.A FE 1.A FE		
74333D-AA-2 74982W-AA-4	PRUGRESS RESIDENTIAL TRUST 21-SFR2 A		J.P. MORGAN SECURITIES LLC	XXX XXX	750,000	750,000		11.A FE		
89180D-AA-4	RACE POINT CLO LTD 15-9A A1A2. TOWD POINT ASSET FUNDING LLC 21-HE1 A1		J.P. MORGAN SECURITIES LLC	XXX	249,999	250,000	159	1.A FE		
92343V-GJ-7	VERIZON COMMUNICATIONS.	03/11/2021	MORGAN STANLEY & CO. LLC.	XXX			109	2.A FE		
	ds - Industrial and Miscellaneous (Unaffiliated)		MINIONOAN STANLET & CO. EEC.		5.747.655	5.753.534	159	XXX		
	ds - Subtotals - Bonds - Part 3				5,747,655	5,753,534	159	XXX		
	ds - Subtotals - Bonds				5,747,655	5,753,534	159	XXX		
	ndustrial and Miscellaneous (Unaffiliated) Publicly Tra							_		
00123Q-10-4	AMERICAN CAPITAL AGENCY CORP		DIRECT	8,810.000	145,968	XXX		XXX		
00287Y - 10 - 9	ABBVIE INC.	02/24/2021	DIRECT	7 , 114 . 000	775,227	XXX		XXX		
02079K-30-5	ALPHABET INC - CL A	02/24/2021	DIRECT	294.000	608,254	XXX		XXX		
023135-10-6	AMAZON.COM INC.		DIRECT	230.000	723,462	XXX		XXX		
04316A - 10 - 8 09247X - 10 - 1	ARTISAN PARTNERS ASSET MANAG.		DIRECT.	3,225.000283.000	158,118	XXXXXX		XXX		
	BLACKROCK INC	02/24/2021	DIRECT		200,321	XXX		XXX		
163851-10-8 18539C-10-5	CLEARWAY ENERGY INC-A		INIDECT	5,435.000	149,092	XXX		XXX		
231021-10-6	CUMMINS INCORPORATED	02/24/2021	DIRECT	285.000	73,721	XXX		XXX		
244199-10-5	DEERE & CO.		DIRECT	1,219.000	420,719	XXX		XXX		
26817Q-88-6	DYNEX CAPITAL INC.	02/24/2021	DIRECT	8,079.000	154,122	XXX		XXX		
30303M-10-2	FACEBOOK INC-A	02/24/2021	DIRECT	146.000		XXX		XXX		
45781V - 10 - 1	INNOVATIVE INDUSTRIAL PROPER	02/24/2021	DIRECT	738.000		XXX		XXX		
460146-10-3	INTERNATIONAL PAPER COMPANY	02/24/2021	DIRECT	3,457.000	174,980	XXX		XXX		
478160-10-4	JOHNSON & JOHNSON	02/24/2021	DIRECT	587 .000	95,926	XXX		XXX		
609839-10-5	MONOLITHIC POWER SYSTEMS INC		DIRECT	447 .000	170,324	XXX		XXX		
651639-10-6	NEWMONT GOLDCORP CORP	02/24/2021	DIRECT	3,463.000	198,391	XXX		XXX		
67018T - 10 - 5	NU SKIN ENTERPRISES INC - A.	02/24/2021	DIRECT	3,194.000	161,417	XXX		XXX		
67066G-10-4	NVIDIA CORP	02/24/2021	DIRECT	934.000	530,758	XXX		XXX		
717081-10-3 747525-10-3	PFIZER INC		DIRECT	11,706.000 2.694.000	396,359	XXX		XXX		
825698-10-3	. QUALCUMM INC	02/24/2021	DIRECT	2,694.000	374,249	XXX		XXX		
825698 - 10 - 3 87612E - 10 - 6	TARGET CORP.		DIRECT		22,576	XXXXXX		XXX		
91913Y - 10 - 0	VALERO ENERGY CORP		DIRECT		234,345	XXX		XXX		
969457-10-0	WILLIAMS COMPANIES INC (THE)	02/24/2021	DIRECT	7,312.000	175,875	XXX		XXX		
	EATON CORP PLC.	C	DIRECT	1,724.000	229,689	XXX		XXX		
G5876H-10-5	MARVELL TECHNOLOGY GROUP LTD	C 02/24/2021	DIRECT	3,699.000	180,025	XXX		XXX		
H2906T - 10 - 9	GARMIN LTD	C 02/24/2021	DIRECT	380.000	48,913	XXX		XXX		
	mon Stocks - Industrial and Miscellaneous (Unaffiliate				6,944,521	XXX	Λ	XXX		
	imon Stocks - Industrial and Miscellaneous (Orlannia)	oa, i abiloly i laded			6,944,521	XXX	0	XXX		
							0			
	imon Stocks - Subtotals - Common Stocks				6,944,521	XXX	0	XXX		
	imon Stocks - Subtotals - Preferred and Common Sto	icks			6,944,521	XXX	0	XXX		
9999999 Totals					12,692,176	XXX	159	XXX		

								30UEI	_											
	I 0 I		T -	6	Sho	w All Long-1	erm Bonds a	nd Stock Sol	d, Redeemed		Disposed of Book/Adjusted Co		urrent Quart		1 47	1 40	40		04	- 00
1	2 3	3 4	5	ь	/	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22 NAIC
CUSIP Identi- fication	Description	o relation of the control of the con	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S	. Governments																			
36179R-XD-6.	GOVERNMENT NATL MTG ASSOC 11 #MA3376	03/01/2021	MBS PAYDOWN	XXX	20,468	20,468	21,511	20,487		(19)		(19)		20,468			0	114	01/20/2046	1.A FE
3620AR - MG - 3_	GOVERNMENT NATL MTG ASSOC #737559	03/01/2021	MBS PAYDOWN	XXX	16,980	16,980	17,442	16,989		(8)		(8)		16,980			0	93	10/15/2040	1.A FE
3620C4-YF-1.	GOVERNMENT NATL MTG ASSOC #748710	03/01/2021	MBS PAYDOWN	XXX	14,002	14,002	14,383	14,001		2		2		14,002			0	134	10/15/2040	1.A FE
3620C4-YH-7.	GOVERNMENT NATL MTG ASSOC #748712	03/01/2021	MBS PAYDOWN	xxx	2,390	2,390	2,455	2,390				۵		2,390			0	16	10/15/2040	1.A FE
36241K - V7 - 0.	GOVERNMENT NATL MTG ASSOC #782438	03/01/2021	MBS PAYDOWN.	XXX		3,202	3,199					0					0	24	10/15/2038	1.A FE
	Bonds - U.S. Governments				57,042	57,042	58,990	41,444	0	(25)	0	(25)	0	57,042	0	0	0	381	XXX	XXX
Bonds - U.S	. Special Revenue and Speci	al Assessment	and all Non-Guaranteed C	Obligations of A	Agencies and Au	thorities of Gove	ernments and Th	eir Political Subd	ivisions											
25477P-NT-8.	DIST OF COLUMBIA HSG FIN	03/01/2021	SINKING FUND REDEMPTION	XXX	888	888	888	888				1		888			0	5	03/01/2049	1.A FE
	UMBS - POOL ZJ1284.	03/01/2021	MBS PAYDOWN	XXX	61.904	61.904	63.693	61.928		(25)		(25)		61.904			0		03/01/2041	1.A FE
	UMBS - P00L ZJ1385	03/01/2021	MBS PAYDOWN	XXX	108,562	108,562	111,666	108,575		I(13)		(13)		108,562			0	415	03/01/2041	1.A FE
	UMBS - P00L ZK2615	03/01/2021	MBS PAYDOWN	XXX	6,491	6,491	6,659	6,494		(3)		(3)		6,491			Ω	40	10/01/2025	1.A FE
3131X6-S6-8.	UMBS - P00L ZK3241	03/01/2021	MBS PAYDOWN	XXX	40,596	40,596	41,769	40,612		(16)		(16)		40,596			0	158	05/01/2026	1.A FE
3131X6-TG-5	UMBS - P00L ZK3251	03/01/2021_	MBS PAYDOWN	XXX	8,795	8,795	9,049	8,800		(5)		(5)		8,795			0	49	05/01/2026	1.A FE
3131X6-TY-6.		03/01/2021	MBS PAYDOWN	XXX	12,281	12,281	12,636	12,287		(6)		(6)		12,281			0	65	05/01/2026	1.A FE
	UMBS - P00L ZK3357	03/01/2021_	MBS PAYDOWN	XXX	4,886	4,886	5,072	4,890		(3)		(3)	ļ	4,886			0	32	07/01/2026	1.A FE
	UMBS - POOL ZL8887	03/01/2021	MBS PAYDOWN	XXX	54,910	54,910 44,748	57 ,827 46 ,746	54,953 44,789		(43)		(43)		54,910		·	0	266	12/01/2044	1.A FE
	UMBS - POOL ZM0183	03/01/2021	MBS PAYDOWN	XXXXXX	44,748 45,483	44,748	47,039	44 , 789		(41)		(41)		44,748 45,483			D	268 262	09/01/2045	1.A FE
	UMBS - POOL ZA4322	03/01/2021	MBS PAYDOWN	XXX	34,365	34,365	36,357	34,403		(38)		(38)		34,365			 0	202	10/01/2043	1.A FE
31329N-CM-8		03/01/2021	MBS PAYDOWN.	XXX	91,400	91,400	95,085	91,487		(87)		(87)		91,400			٥	549	10/01/2045	1.A FE
3132A5-E4-3.	UMBS - POOL ZS4655	03/01/2021	MBS PAYDOWN.	XXX	54,057	54.057	56,760	54,167		(110)		(110)		54.057				304	03/01/2046	1.A FE
3132A9-MH-7.	UMBS - POOL ZS8460.	03/01/2021	MBS PAYDOWN	XXX	11,492	11.492	11.830	11,499		(7)		(7)		11,492			0	57	04/01/2027	1.A FE
		03/01/2021	MBS PAYDOWN	XXX	9.939	9.939	10,321	9,947		I(8)		(8)		9,939			0	42	09/01/2027	1.A FE
	UMBS - P00L ZS8472	03/01/2021	MBS PAYDOWN	XXX	38,093	38,093	39,581	38,123		(30)		(30)		38,093			Ω	164	10/01/2027	1.A FE
	UMBS - P00L AL5806	03/01/2021	MBS PAYDOWN	XXX	61, 162	61,162	64,689	61,236		(73)		(73)					0	393	09/01/2029	1.A FE
	UMBS - POOL AL6060	03/01/2021	MBS PAYDOWN	XXX	30,803	30,803	32,868	30,840		(36)		(36)		30,803			0	221	11/01/2044	1.A FE
	UMBS - P00L AS1559	03/01/2021	MBS PAYDOWN	XXX	21,936	21,936	23,180	21,948		(12)		(12)		21,936			0	104	01/01/2044	1.A FE
	UMBS - POOL AS5995	03/01/2021	MBS PAYDOWN	XXX	41,100	41,100	42,840	41,129		(29)		(29)	ļ	41,100			0	199	10/01/2045	1.A FE
3138Y6-NS-9.	UMBS - POOL AX4900	03/01/2021	MBS PAYDOWN	XXX	76,502	76,502	79,986	76,553		(51)		(51)		76,502		·	0	410	12/01/2044	1.A FE
3138YW-KA-4_	UMBS - POOL AZ4788	03/01/2021	MBS PAYDOWN	XXX		50,416 8,274	53,890 8.650	50,562		(146)		(146)		50,416 8,274			D	378	10/01/2045	1.A FE
	UMBS - POOL AE0704	03/01/2021	MBS PAYDOWN	XXX	8,630	8,630	9,017	8,639		(1)		(7)		8,630		<b>+</b>		55	01/01/2026	1.A FE
	MARYLAND ST CMNTY DEV				· ·		1			(9)		(9)		· ·						
57419R-L8-6.	ADMIN DE	02/26/2021	SINKING FUND REDEMPTION	XXX	20,000	20,000	20,000	20,000				J		20,000			U	48	09/01/2048	1.C FE
64972C-M6-7	CORP	03/01/2021	SINKING FUND REDEMPTION	XXX	1,023	1,023	1,023	1,023			<b></b>			1,023				5	10/01/2046	1.B FE
880461-T6-5_	FIN.	03/02/2021_	SINKING FUND REDEMPTION	XXX	15,000	15,000	15,000	15,000				0		15,000			0	269	07/01/2036	1.B FE
3199999 -	Bonds - U.S. Special Revenu Obligations of Agencies at		of Governments and Their I																	
	Subdivisions				963,736	963,736	1,004,121	964,554	0	(816)	0	(816)	0	963,736	0	0	0	5,566	XXX	XXX
Bonds - Indu	strial and Miscellaneous (Un	affiliated)																		
03464K - AA - 6_	ANGEL OAK MORTGAGE TRUST 19-5 A1	03/01/2021	MBS PAYDOWN	XXX	53,283	53,283	53,316	53,283				0		53,283			0	228	10/25/2049	1.A FM
042858-AA-8_	ARROYO MORTGAGE TRUST 19-2	03/01/2021_	MBS PAYDOWN	XXX	65,608	65,608	65,608	65,608				0		65,608			0	352	04/25/2049	1.A FM
09228Y-AB-8	BLACKBIRD CAPITAL AIRCRAFT 16-1A A	03/15/2021_	MBS PAYDOWN	XXX	12,287	12,287	12,287	12,267		20		20		12,287			0	87	12/16/2041	1.G FE
12479R-AE-7	CAPITAL AUTOMOTIVE REIT	03/15/2021	MBS PAYDOWN.	XXX	1,193	1.193	1,193	1,191		2		2		1.193			n	8	04/15/2047	1.E FE
	CAPITAL AUTOMOTIVE REIT				, , , ,	, , , ,				T		T								
12510H-AD-2.	20-1A A4	03/15/2021	MBS PAYDOWN	XXX	313	313	312	312			<b></b>			313		40.000	0	2	02/15/2050	1.E FE
125523 - AF -7_	CIGNA CORP	03/23/2021	DIRECT	XXX	251,969	234,000	233,876	233,927		<del> </del> 6		·6	····	233,933	·	18,036	18,036	5,923	07/15/2023	2.B FE
21872U-AA-2.	LTD 20-1 A1	03/01/2021	MBS PAYDOWN	XXX	8,710	8,710	8,710	8,710		ļ	ļ	0	ļ	8,710	ļ	ļ	0	41	03/15/2050	1.A FE
21873A-AA-5	COLONY AMERICAN FINANCE	03/01/2021	MBS PAYDOWN	XXX	3,415	3.415	3.415	3.415			1	<u>ا</u>		3,415	[			7	12/15/2052	1.A FE

Chaw All Lang Tarm	Danda and Stock Sald Dada	amad ar Otharwiga Dianagad	of During the Current Quarter

					Sho	w All Long-T	erm Bonds a	nd Stock Solo	l, Redeemed	or Otherwise	Disposed of	During the C	Current Quart	er						
1	2	3 4	5	6	7	8	9	10	,		ook/Adjusted Ca			16	17	18	19	20	21	22
		F							11	12	13	14	15							NAIC
		0									Current Year's			Book/				Bond		Designation, NAIC Desig.
		ė							Unrealized		Other Than	Total Change	Total Foreign	Adjusted	Foreign			Interest/Stock	Stated	Modifier and
CUSIP		i		Number of				Prior Year	Valuation	Current Year's	Temporary	in	Exchange	Carrying Value		Realized Gain	Total Gain	Dividends	Contractual	SVO
Identi-		g Disposal		Shares of				Book/Adjusted	Increase/	(Amortization)/	Impairment	B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description  DB MASTER FINANCE LLC 19-	n Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
233046 - AL - 5.	1A A23	02/20/2021.	. MBS PAYDOWN	XXX	1,250	1,250	1,250	1,250				0		1,250			٥	14	05/20/2049	2.B FE
26250J-AS-9	DRYDEN SENIOR LOAN FUND 12-25A ARR	01/15/2021.	MBS PAYDOWN.	XXX	79,961	79.961	79.961	79,961				0		79.961			0	232	10/15/2027	1.A FE
	ELARA HGV TIMESHARE ISSUER				i i			·												
28415P - AA - 2.	16-A A ENERGY TRANSFER PARTNERS,	03/25/2021.		XXXXX	15,665	15,665		15,638		27		27		15,665		447.000	0	70	04/25/2028	1.F FE
2921 JK - DE - 0.	FWD SECURITIZATION TRUST	02/24/2021.	. MARKETAKESS		542,130	500,000	409,075	423,692		499		499		424 , 191		117,939	117,939	10,957	03/15/2035	2.C FE
302985-AC-0.	2020- 20-INV1 A	03/01/2021.		XXX	19 , 260	19,260	19,257	19,260						19,260			0	85	01/25/2050	1.F_FE
313/G0-QP-/.	STACR 2017-DNA3 M1 FOCUS BRANDS FUNDING LLC	03/25/2021.	. MBS PAYDOWN	XXX	11,097	11,097	11,097	11,097				0		11,097			0	16	03/25/2030	1.D
34417M-AB-3.	17-1A A2II	01/30/2021.		xxx		625	625	625				0		625			0	8	04/30/2047	2.B FE
36167C-AA-4.	GCAT 19-RPL1 A1 GS MORTGAGE SECURITIES	03/01/2021.	. MBS PAYDOWN	XXX	19,410	19,410	19,465	19,411		(1)		(1)		19 , 410			0	82	10/25/2068	1.A FM
36249K - AC - 4.	TRUST 10 C1 A2	03/01/2021.	. MBS PAYDOWN	XXX		3,241	4,720	3,242		(1)		(1)		3,241			0	25	08/10/2043	1.A FM
36320T - AL - 7.	GALAXY CLO LTD 16-22A A1R	01/16/2021.	. MBS PAYDOWN.	XXX	13,367	13,367	13,367	13,367				0		13,367			0	43	07/16/2028	1.A FE
38143U-8F-1	GOLDMAN SACHS GROUP INC	02/08/2021	02/08/2021 SECURITY CALLED	XXX	750.000	750.000	763 . 545	750,198		(198)		(198)		750.000			0	9.763	02/25/2021	2.A FE
İ	HOME PARTNERS OF AMERICA		MDO DAVOONN	WW	·			·				,		i ' i					İ	İ
43730T-AA-1.	TRUST 17-1 A HOMEWARD OPPORTUNITIES	03/17/2021.	MBS PAYDOWN	XXX	21,747	21,747	21,638	21,738		9		9		21,747			0	37	07/17/2034	1.A FE
43800K - AA - 5.	FUND   19-3 A1	03/01/2021.		XXX	151,817	151,817	151,814	151,817				0		151,817			0	675	11/25/2059	1.A FM
50077L - AK - 2.	KRAFT HEINZ FOODS CO LSTAR COMMERCIAL MORTGAGE	03/05/2021.	DIRECT	XXX	557,500	500,000	499,335	499,670		13		13		499,683		57,817	57 ,817	12,838	07/15/2025	3.A FE
50219Q-AC-8.	TRUS 16-4 A2	03/01/2021.	MBS PAYDOWN	XXX		8,384	8,257	8,382		2		2					0	38	03/10/2049	1.A FM
55037L - AA - 2,	LUNAR AIRCRAFT 2020-1 LIMITED 20-1A A	03/15/2021.	MBS PAYDOWN	XXX	11 . 186	11,186	11,186	11,171		14		14		11,186			0	89	02/15/2045	2.B FE
565849-AL-0.	MARATHON OIL CORP	02/26/2021		XXX	538,720	500.000	498 ,855	499.437		20		20		499,457		39.263	39.263	4.866	06/01/2025	2.0 FE
59166B-AA-9	METLIFE SECURITIZATION TRUST 17-1A A	02/04/2024	MBS PAYDOWN	XXX	E0 660	E0 660	50 070	E0 C04		(45)		(45)		E0 660				246	04/05/0055	4 4 54
59100B-AA-9	MORGAN STANLEY RESIDENTIAL	03/01/2021.	MBS PAYDUWN		58,669	58,669	59,278	58,684		(15)		(15)		58,669			U	246	04/25/2055	1.A FM
61771Q-AJ-0	MOR 20-1 A2A	03/01/2021.	. MBS PAYDOWN	XXX	6,869	6,869	7,119	6,871		(2)		(2)		6 , 869			0	32	12/25/2050	1.A FE
63942B-AA-2	NAVIENT STUDENT LOAN TRUST 21-A A	03/15/2021.	MBS PAYDOWN	XXX		8 , 153	8 , 152			3		3		8 , 153			0	9	05/15/2069	1.A FE
674599-CW-3	OCCIDENTAL PETROLEUM COR	03/01/2021		XXX	735,000	750,000	749,025	720,938	28,347	32		28,379		749,317		(14,317)	(14,317)	11,963	08/15/2024	3.C FE
68268X-AA-9	ONEMAIN DIRECT AUTO RECEIVABLE 18-1A A	03/14/2021.	MBS PAYDOWN	XXX	160,076	160.076	160,040	159,899		177		177		160,076			0	880	12/16/2024	1.A FE
784309 - AA - 4.	S-JETS LIMITED 17-1 A		MBS PAYDOWN	XXX		8,445	8,445	8,433		13		13		8,445			0	76	08/15/2042	2.B FE
81746D-AU-4	SEQUOIA MORTGAGE TRUST 17- 5 A19	03/01/2021.	. MBS PAYDOWN.	XXX	72.840	72.840	73 , 136	72,866		(26)		(26)		72,840			0	393	08/25/2047	1.A FM
	SEQUOIA MORTGAGE TRUST 17-				·		· ·			. ,		(20)								
81746H-BT-7.	CH1 A20 SEQUOIA MORTGAGE TRUST 17-	03/01/2021.	. MBS PAYDOWN	XXX	17 , 503 .	17,503	17,603	17,512		(8)		(8)		17 , 503			0	87	08/25/2047	1.A FM
81746X-AU-0.	3 A19	03/01/2021.	. MBS PAYDOWN	ХХХ	19,672	19,672	19,325	19,647		25		25		19,672			٥	111	04/25/2047	1.A FM
81746Y-AU-8	SEQUOIA MORTGAGE TRUST 19- 2 A19	03/01/2021	MBS PAYDOWN	XXX	20,420	20,420	20,682	20,444		(24)		(24)		20,420			n	145	06/25/2049	1.A FM
	SIERRA RECEIVABLES FUNDING							·				(24)					0			
82652M-AB-6.	CO 19-2A BSPRUCE HILL MORTGAGE LOAN	03/20/2021.	. MBS PAYDOWN	XXX	26,922	26,922	26,987	26,884		38		38		26,922			0	122	05/20/2036	1.F FE
85209F - AA - 4.	TRUS 20-SH1 A1	03/02/2021.	. MBS PAYDOWN	ХХХ	24,888	24,888	24,668	24,887		1		1		24,888			0	99	01/28/2050	1.A FM
85209F - AC - O	SPRUCE HILL MORTGAGE LOAN TRUS 20-SH1 A3	03/02/2021	MBS PAYDOWN.	XXX	24,642	24,642	24,432	24,641		1		1		24,642			n	109	01/28/2050	1.A FM
	SPRUCE HILL MORTGAGE LOAN									İ										
85211X-AA-1	TRUS 19-SH1 A1 STACK INFRASTRUCTURE	03/02/2021.	. MBS PAYDOWN	XXX	26,929	26,929	26,375	26,928		11		1		26,929			0	179	04/29/2049	1.A FM
85236K - AA - O.	ISSUER LL 19-1A A2	03/25/2021.	. MBS PAYDOWN	ХХХ	1,875	1,875	1,874	1,869		6		6		1,875			0	13	02/25/2044	1.G FE
89175M-AA-1	TOWD POINT MORTGAGE TRUST	03/01/2021	MBS PAYDOWN	XXX	23,615	23,615	23,624	23,615				0		23,615			0	143	05/25/2058	1.A FM
	TOWD POINT MORTGAGE TRUST																			
89175T-AA-6	18-4 A1 TOWD POINT MORTGAGE TRUST	03/01/2021	. MBS PAYDOWN	XXX	25,443	25,443	24,672	25,429		14		14		25,443			0	124	06/25/2058	1.A FM
89178B-AA-2	19-4 A1	03/01/2021	MBS PAYDOWN	XXX	25,281	25,281	25,526	25,288		(7)		(7)		25,281			0	123	10/25/2059	1.A FM
89179J-AA-4	TOWD POINT MORTGAGE TRUST 20-4 A1	03/01/2021	MBS PAYDOWN	XXX	30,531	30,531	31,109	30,547		(16)		(16)		30,531			n	89	10/25/2060	1.A FM
	TOWD POINT ASSET FUNDING							,547 والو		1		(10)								
89180D-AA-4	LLC 21-HE1 A1 VANTAGE DATA CENTERS LLC	03/01/2021	. MBS PAYDOWN	XXX	10,840	10,840	10,840					0		10,840			0	8	02/25/2063	1.A FE
92211M-AF-3	18-24 A2	03/15/2021	MBS PAYDOWN	XXX	1 875	1 875	1 875	1 875				0		1 875			0	13	11/16/2043	1 G FF

								SCHE	DULE	D - P/	ART 4									
		1-1	_	1	Sho	ow All Long-T	erm Bonds a	nd Stock Sol	d, Redeemed				Current Quart							
1	2	3 4	5	6	7	8	9	10	11	Change in E	ook/Adjusted C	arrying Value	15	16	17	18	19	20	21	22 NAIC
CUSIP Identi- fication	Description	o r e i g Disposal	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	Designation, NAIC Desig. Modifier and SVO Administrative Symbol
	VANTAGE DATA CENTERS LLC								(Decrease)	Accidion	recognized	(11112-13)	<i>B.JA</i> .O.V.		Бізрозаі	Бізрозаі	Disposai	Duning real		
92212K - AA - 4.	19-1A A2 WENDYS FUNDING LLC 18-1A	03/15/2021.	MBS PAYDOWN	XXX	1,875	1,875	1,875	1,875		<del> </del>		Ω		1,875		<del> </del>	0	10	07/15/2044	1.G FE
95058X - AE - 8.	A211	03/15/2021.	MBS PAYDOWN	XXX	625	625	625	625				0		625			0	6	03/15/2048	2.B FE
	Bonds - Industrial and Mis Bonds - Subtotals - Bonds		ffiliated)		4,475,126 5,495,904	4,333,807 5,354,585	4,255,116 5,318,227	4,208,426 5,230,049	28,347 28,347	625 (216)	0	28,972	0	4,256,388 5,277,166	0	218,738 218,738	218,738 218,738	61,466 67,413	XXX	XXX
	Bonds - Subtotals - Bonds				5,495,904	*,***,***	5,318,227	5,230,049	28,347	(216)	0	,	0	0,2	0	,	218,738	67,413	XXX	XXX
	ocks - Industrial and Misce	<del></del>	<del>, ' '</del>	1					1											
00206R-10-2 00507V-10-9	AT&T INCACTIVISION BLIZZARD INC	02/24/2021.	DIRECT	6,454.000	187 ,599 127 ,818	XXXXXX	198,222	185,617	12,605					198 , 222 63 , 959		(10,623) 63,860	(10,623)	3,356	XXXXXX	XXX
022098-10-3	ALTRIA GROUP INC	02/09/2021	DIRECT.	911.000	39,493	XXX	45,283	37,351	7,932			7,932		45,283		(5,790)	(5,790)	783	XXX	XXX
023135-10-6	AMAZON.COM INC	02/09/2021	DIRECTVARIOUS	5.000	16,525 294,345	XXX		16,285 294,528	(7,917)			(7,917)				8,157 39,710	8,157 39,710	(2)	XXX XXX	XXX
031162-10-0	APPLE INC.	02/24/2021	DIRECT	918.000	294,345	XXXXXX	36,823	121,809	(39,893)			(39,893)		36,823		88.025	88,025	(2)	XXX	XXX
11135F - 10 - 1	BROADCOM INC	02/24/2021.	DIRECT	971.000	458,914	XXX	259,952	425 , 152	(165,200)			(165,200)		259,952		198,962	198,962		XXX	ХХХ
14149Y-10-8 17275R-10-2	CARDINAL HEALTH INC	02/24/2021.	DIRECT.	607 .000	32,180	XXXXXX	29,918	32,511	(2,593)			(2,593)		29,918 10,232		2,262 18,184	2,262 18,184	295 211	XXXXXX	XXX
174610-10-5	CITIZENS FINANCIAL GROUP	02/24/2021	DIRECT.	2,739.000	126,636	XXX	71,885	97,947	(26,062)			(26,062)		71,885		54,752	54,752	1,068	XXX	XXX
189054-10-9	CLOROX COMPANY	02/24/2021.	DIRECT.	264.000	48,808	XXX	39,031	53,307	(14,276)			(14,276)		39,031		9,777	9,777	293	XXX	XXX
253868-10-3 256677-10-5	DIGITAL REALTY TRUST INC DOLLAR GENERAL CORP	02/24/2021.	DIRECT	248 .000	33,656	XXXXXX	38,901	34,598	4,302			4,302				(5,245)	(5,245)	278	XXX	XXXXXX
260557-10-3	DOW INC	02/24/2021.	DIRECT	2,501.000	154,282	XXX	102,041	138,806	(36,765)			(36,765)		102,041		52,242	52,242		XXX	XXX
278642-10-3 29364G-10-3	EBAY INC	02/24/2021.	DIRECT	1,052.000	62,857	XXX	57 , 186	52,863	4,323			4,323				5,671	5,671	2,456	XXX XXX	XXX
29444U-70-0	EQUINIX INC.	02/24/2021	DIRECT	8.000	6,004	XXX	3,290	5,713	(2,423)			(2,423)		3,290		2,714	2,714	2,430	XXX	XXX
29670E-10-7	ESSENTIAL PROPERTIES REALTY	02/09/2021.	DIRECT	1,618.000	35,890	XXX	46.708	34.302	12.406			12.406		46.708		(10,817)	(10,817)	388	XXX	XXX
30161N-10-1	EXELON CORPORATION	02/24/2021.	DIRECT.	1,439.000	58,135	XXX	65,130	60,755	4,376			4,376		65,130		(6,995)	(6,995)		XXX	XXX
314211-10-3	FEDERATED INVS INC PA CL B		DIRECT	4,322.000	121,142	XXX	110,190	124,863	(14,672)			(14,672)		110 , 190		10,952	10,952	1 , 167	XXX	XXX
337738-10-8 <sub></sub> 36467J-10-8 <sub></sub>	FISERV INC. GAMING AND LEISURE PROPERTIE.	02/09/2021	DIRECT	96.000	10,890	XXX	9,624	10,931	(1,306)			(1,306)		9,624		1,266	1,266		XXXXXX_	XXX
370334-10-4	GENERAL MILLS INC	02/24/2021.	DIRECT	889.000	50,050	XXX	46,910	52,273	(5,363)			(5,363)		46,910		3,140	3,140	453	XXX	XXX
436106-10-8_	HOLLYFRONTIER CORP.	02/24/2021.	DIRECT	8,517.000	324,528	XXX	161,376	220,164	(58,789)			(58,789)		161,376		163,152	163 , 152		XXX	XXX
437076-10-2	HOME DEPOT INCINTERPUBLIC GROUP OF	02/24/2021.	DIRECT	490 . 000	131,623	XXX	88,216	130 , 154	(41,938)			(41,938)				43,407	43,407		XXX	XXX
460690-10-0	COMPANIES INC (THE)	02/24/2021.	DIRECT.	3,478.000	93,071	XXX	57,604	81,803	(24, 198)			(24, 198)		57,604		35,466	35,466	700	XXX	XXX
46284V - 10 - 1 46625H - 10 - 0	IRON MOUNTAIN INC	02/24/2021.	DIRECT	1,181.000	40 , 195 548 , 509	XXXXXX		34,816	7,617			7,617				(2,238)	(2,238)		XXXXXX	XXX
49271V-10-0	KEURIG DR PEPPER INC	02/09/2021.	DIRECT	661.000	21,411	XXX	17,928	21,152	(3,224)			(3,224)		17,928		3,483	3,483	99	XXX	XXX
494368-10-3 50105F-10-5	KIMBERLY-CLARK CORP KRONOS WORLDWIDE INC	02/09/2021.	DIRECT	227 .000	30,059	XXXXXX	24,776	30,606	(5,830)			(5,830)		24,776			5,283	243	XXXXXX	XXX
512807 - 10 - 8	LAM RESEARCH CORP.	02/24/2021.	DIRECT	549.000	317 , 179	XXX		259,276	(17,000)			(17,000)					226,021	714	XXX	XXX
525327-10-2	LEIDOS HOLDINGS INC	02/09/2021.	DIRECT	445.000	48,830	XXX	49,906	46,778								(1,076)	(1,076)		XXX	XXX
526057-30-2 53223X-10-7	LENNAR CORPORATION CLASS E	302/24/2021. 02/24/2021.	DIRECT	445.000	30,727	XXXXXX	25,929	27 , 234	(1,305)			(1,305)		25,929		4,798	4,798	111	XXX	XXX
532457 - 10 - 8	ELI LILLY & CO	02/09/2021.	DIRECT.	151.000	30,456	XXX	23,754	25,495	(1,741)			(1,741)		23,754					XXX	XXX
539830-10-9	LOCKHEED MARTIN CORPORATION	02/24/2021.	DIRECT	1,088.000	379 , 156	XXX	313, 189	386,218	(73,030)			(73,030)		313, 189		65.967	65,967		XXX	XXX
548661-10-7	LOWES COS INC	02/24/2021.	DIRECT	638.000	104,172	XXX	98,738	102,405	(3,668)			(3,668)		98,738		5,434	5,434	383	XXX	XXX
553530-10-6 55354G-10-0	MSC INDUSTRIAL DIRECT MSCI INC	02/24/2021.	DIRECT	576.000	49,703 97,214	XXX	35,322	48,609	(13, 287)			(13,287)		35,322		14,381 25,874	14,381	432	XXX XXX	XXX
57060D-10-8_	MARKETAXESS HOLDINGS INC	02/24/2021	DIRECT	208.000	114,212	XXX	81,707	118,676	(36,970)			(36,970)		81,707		32,505	32,505	137	XXX	XXX
58470H-10-1 58933Y-10-5	MEDIFAST INC MERCK & CO INC.	02/24/2021.	DIRECT	1,119.000	293,887 85,535	XXX	138,434 77,626	219,704 93,252	(81,270)	ļ		(81,270)			ļ		155,452 7,909	1,264 741	XXXXXX	XXX
589400-10-0	MERCURY GENERAL CORP	02/09/2021	DIRECT		39,535	XXX	33,436	33,780	(344)			(344)		33,436			5,676	/41	XXX	XXX
594918-10-4	MICROSOFT CORP	02/09/2021.	DIRECT.	590.000	143,817	XXX	17,640	131,228	(113,588)			(113,588)				126 , 177	126 , 177		XXX	ХХХ
617446-44-8 <sub></sub> 63938C-10-8 <sub></sub>	MORGAN STANLEY	02/24/2021.	DIRECT		14,066 25,517	XXXXXX	8,974	12,130	(3, 156)			(3,156)				5,092 2,106	5,092	62	XXXXXX	XXX
681919-10-6	OMNICOM GROUP	02/24/2021.	DIRECT	814.000	57 , 705	XXX	60 , 176	50,769	9,407			9,407				(2,470)	(2,470)	529	XXX	XXX
690732-10-2	OWENS & MINOR INC	02/24/2021.	DIRECT	5,411.000	182,791	XXX	74,493	146,368	(71,875)			(71,875)		74,493		108,298	108,298		XXX	XXX
703395-10-3	PATTERSON COMPANIES INC	02/24/2021.	DIRECT	2,327.000	75,208	XXX	39,821	68,949	(29, 128)			(29,128)	ļ	39,821		35,387	35,387	605	XXX	XXX

Show All Long-Term Bonds and Stock Sold. Redeemed or Otherwise Disposed of During the Current Quarter
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					Sho	w All Long-1	Term Bonds a	nd Stock Solo	l, Redeemed	or Otherwise	Disposed of	During the C	urrent Quart	er						
1	2 3	3 4	5	6	7	8	9	10	•	Change in E	Book/Adjusted Ca	arrying Value		16	17	18	19	20	21	22
	l 1 i	=	l .						11	12	13	14	15	1				i i		NAIC
																				Designation,
	l li	-									Current Year's			Book/				Bond		NAIC Desig.
		•							Unrealized		Other Than	Total Change	Total Foreign	Adjusted	Foreign			Interest/Stock	Stated	Modifier and
CUSIP		i 📗		Number of				Prior Year	Valuation	Current Year's	Temporary	in	Exchange	Carrying Value	Exchange Gair	Realized Gain	Total Gain	Dividends	Contractual	SVO
Identi-		Disposal		Shares of				Book/Adjusted	Increase/	(Amortization)/	Impairment	B./A.C.V.	Change in	at	(Loss) on	(Loss) on	(Loss) on	Received	Maturity	Administrative
fication	Description	Date	Name of Purchaser	Stock	Consideration	Par Value	Actual Cost	Carrying Value	(Decrease)	Accretion	Recognized	(11+12-13)	B./A.C.V.	Disposal Date	Disposal	Disposal	Disposal	During Year	Date	Symbol
716382-10-6	PETMED EXPRESS INC	02/09/2021	DIRECT	459.000	16, 107	XXX	17,930	14,716	3,214			3,214		17,930		(1,823)	(1,823)	129	XXX	- XXX
	PHILIP MORRIS								//0 /00											
718172-10-9	INTERNATIONAL INC	02/24/2021	DIRECT	1 , 207 . 000	106,034	XXX	87,764	99,928	(12,163)		<b></b>	(12,163)		87,764		18,270	18,270	1,448	XXX	XXX
733174-70-0	POPULAR INC	C02/24/2021	DIRECT	2,748.000	184,539	XXX	147,677	154,767	(7,091)		<b></b>	(7,091)		147 , 677		36,862	36,862	1,099	XXX	XXX
742718-10-9	PROCTER & GAMBLE CO/THE	02/09/2021	DIRECT		13,767	XXX	12,331	14,888	(2,557)			(2,557)		12,331		1,436	1,436	85	XXX	
75886F - 10 - 7	REGENERON PHARMACEUTICALS	02/09/2021	DIRECT	45.000	22,080	XXX	27 ,512	21,740	5,772			5,772		27,512		(5,432)	(5,432)		XXX	XXX
761152-10-7	RESMED INC	02/24/2021	VAR I OUS	375.000	75,903	XXX	35,836	79,710	(43,874)			(43,874)		35,836		40,067	40,067	146	XXX	XXX
80283M-10-1	HOLDI	02/24/2021	DIRECT	696.000	18,214	XXX	17,831	15,326	2.505			2.505		17 ,831		383	383		XXX	. XXX
00203111-10-1	SCHWEITZER-MAUDUIT INTL	02/24/2021	DINECI	030.000	10,214			13,320			†									٨٨٨
808541-10-6	INC	02/24/2021	DIRECT	1.505.000	71, 156	XXX		60,516	(3,368)			(3,368)				14,008	14.008		XXX	- XXX
810186-10-6	SCOTTS COMPANY (THE) CL A	02/24/2021	VAR I OUS.	815.000	182,200	XXX	97.937	162,299	(64,363)		L	(64,363)	L	97,937		84.264	84,264	505	XXX	. XXX
81762P-10-2	SERVICENOW INC.	02/09/2021	DIRECT	6.000	3,491	XXX	1,663	3,303	(1,640)		<u> </u>	(1,640)		1,663		1,828	1,828		XXX	XXX
825690-10-0	SHUTTERSTOCK INC	02/24/2021	DIRECT	384.000	32.078	XXX	21,988	27,533	(5,544)		<u> </u>	(5,544)		21,988			10,089		XXX	XXX
842587 - 10 - 7	SOUTHERN COMPANY	02/24/2021	VARIOUS.	2,143.000	125,396	XXX	132,029	131,644	385		L			132,029		(6,634)	(6,634)	1.372	XXX	XXX
84265V - 10 - 5	SOUTHERN COPPER CORP	02/24/2021	DIRECT	1,395.000	106,239	XXX	63.842	90,842	(27,000)		<u> </u>	(27,000)		63,842		42,397	42.397	837	XXX	. XXX
880770-10-2	TERADYNE INC	02/24/2021	VAR I OUS	1,281.000	167,169	XXX	92,754	153,579	(60,825)			(60,825)		92,754		74,415	74,415	104	XXX	XXX
882508-10-4	TEXAS INSTRUMENTS INC	02/24/2021	DIRECT	3,961.000	698,025	XXX	383,515	650,119	(266,604)			(266,604)		383,515		314,510	314,510	4,040	XXX	XXX
885160-10-1	THOR INDUSTRIES INC	02/09/2021	DIRECT	79.000	10 , 136	XXX	8,673	7,346	1,327			1,327		8,673		1,463	1,463	32	XXX	XXX
90353W-10-3	UBIQUITI INC	02/24/2021	DIRECT	549.000	180,078	XXX	79,670	152,902	(73,232)			(73,232)		79,670		100,409	100,409	198	XXX	XXX
911312-10-6	UNITED PARCEL SERVICE-CL B	02/09/2021	DIRECT	218.000	36,386	XXX	35,007	36,711	(1,704)			(1,704)		35,007		1,379	1,379		XXX	XXX
91324P-10-2	UNITEDHEALTH GROUP INC	02/09/2021	DIRECT	102.000	33,621	XXX	27,329	35,769	(8,441)			(8,441)		27,329		6,292	6,292		XXX	XXX
92343V - 10 - 4	VERIZON COMMUNICATIONS	02/24/2021	DIRECT	430.000	24,544	XXX	19,612	25,263	(5,650)			(5,650)		19,612		4,932	4,932	270	XXX	XXX
92556V - 10 - 6	VIATRIS INC		DIRECT	766.000	11,728	XXX	12,578	14,355	(1,777)			(1,777)		12,578		(850)	(850)		XXX	- XXX
92826C-83-9	VISA INC-CLASS A SHARES	02/09/2021	DIRECT	30.000	6, 195	XXX	4 , 168	6,562	(2,394)			(2,394)		4 , 168		2,028	2,028		XXX	. XXX
928563-40-2	VMWARE INC-CLASS A	02/09/2021	DIRECT	34.000	5,020	XXX	4,920	4,769	151			151		4,920		100	100		XXX	. XXX
	ZOOM VIDEO COMMUNICATIONS-				.=				(0.000)											
98980L - 10 - 1	A	02/09/2021	DIRECT		15,910	XXX	9,502	12,481	(2,979)		<b></b>	(2,979)		9,502		6,409	6,409		XXX	
G1151C-10-1	ACCENTURE PLC-CL A	C02/24/2021	DIRECT	995.000	257,046	XXX	150,987	259,904	(108,917)		<del> </del>	(108,917)		150,987		106,059	106,059	876	XXX	XXX
G7945M-10-7	SEAGATE TECHNOLOGY	C02/24/2021	DIRECT	2,434.000	178,320	XXX	106,215	151,297	(45,082)		<del> </del>	(45,082)		106,215		72,104	72,104	1,631	XXXXXX	XXX
G9078F - 10 - 7 N53745 - 10 - 0	TRITON INTERNATIONAL LTD	C02/24/2021 C02/24/2021	DIRECT	1,298.000		XXX		62,966	(19,687)			(19,687)		43,279		35,068	35,068		XXX	XXX
					114,979 8,499,370	XXX	94,137 5.728.856	99,818	(2,080,196)	^	^	(5,681)	^	94,137 5,728,856		2,770,520	2,770,520	33,207	XXX	- XXX XXX
	Common Stocks - Industrial	and Miscellane	ous (onaminated) Publiciy	rraueu	0,499,370	۸۸۸	3,720,000	7,809,049	(2,000,190)	U	0	(2,080,196)	0	3,720,030	U	2,770,320	2,770,320	33,207	۸۸۸	
Common St	ock - Mutual Funds		T																	
33939L-82-9	FLEXSHARES INTL QUALITY	02/09/2021	DIRECT	52.700.000	1,565,103	XXX	1,237,238	1,481,687	(244,449)			(244,449)		1,237,238		327 ,865	327,865		XXX	1
	Common Stocks - Mutual Fu		DIRECT		1,565,103	XXX	1,237,238	1,481,687	(244,449)	Λ	Λ	(244,449)	Λ	1,237,238	۸	327,865	327,865	Λ	XXX	XXX
	Common Stocks - Subtotals		oko Bort 4		10,064,473	XXX	6,966,094	9,290,736	(2,324,645)	0	0	(2,324,645)	0	6,966,094	0	3,098,385	3,098,385	33,207	XXX	XXX
										0	0		0		0					
	Common Stocks - Subtotals				10,064,473	XXX	6,966,094	9,290,736	(2,324,645)	0	0	(2,324,645)	0	6,966,094	0	3,098,385	3,098,385	33,207	XXX	XXX
9899999 -	Common Stocks - Subtotals	- Preferred and	Common Stocks		10,064,473	XXX	6,966,094	9,290,736	(2,324,645)	0	0	(2,324,645)	0	6,966,094	0	3,098,385	3,098,385	33,207	XXX	XXX
				1				·····			t	<del> </del>								+
				1	l		1	†			<b>†</b>	1	İ	İ		†				†
								]			I	I								
9999999 7	otals				15,560,377	XXX	12,284,321	14,520,785	(2,296,298)	(216)	0	(2,296,514)	0	12,243,260	0	3,317,123	3,317,123	100,620	XXX	XXX

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

Schedule DL - Part 2

NONE

## SCHEDULE E - PART 1 - CASH Month End Depository Balances

1				pository Balanc					
Part   Part	1	2	3	4	5				9
Part   Part									
Interest   Peach   P				Amount of	Amount of				
Page   Page								-	
Part   Providence   Part   Providence   Part   Providence   Part   Providence   Part   Providence   Part   Providence   Part   Providence   Part   Providence   Part   Providence   Part   Part   Providence   Part   Part   Providence   Part									
Depository   Dep			Pata						
Code   Marce   Code									
Continues   Cont	D					F1( NA()		The section of the section	
Citizens Rank	Depository	Code	Interest	Quarter	Date	First Month	Second Month	i nira iviontn	-
Display   Disp	Open Depositories								
1000   1000	Citizens BankProvidence, RI					(481,998)	454,551	(316,350)	XXX
1000   1000	0199998 Deposits in depositories that do								
1000   1000	not exceed the allowable limit in any one depository								
0 99999 Total Open Deposit (res	(See Instructions) - Open Depositories	XXX	l xxx						XXX
(20) Total Cast on Deposit	0199999 Total Open Depositories		XXX	0	0	(481 998)	454 551	(316, 350)	
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX	C 100000 Total Spon Sopoottorioo	7001	7001	Ů		(101,000)	101,001	(0.0,000)	7001
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		1							
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX					•••				
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX									
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		1							
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>+</b>			•••			•••	
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0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>†</b>							
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0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>†</b>	t			•••			
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>†</b>	ł		<b></b>	<b></b>			
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0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>†</b>	<b> </b>						
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>†</b>	t		<b></b>				
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0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>†</b>	<u> </u>						
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		<b>†</b>	t		<b></b>				
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		•			•••	<b></b>			·····
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX						<b></b>			
0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		+							
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0499999 Cash in Company's Office XXX XXX XXX XXX 1,250 1,250 XXX		•			•••	•••	•••		·····
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U499999 Total   XXX   XXX   XXX   XXX   XXX   XXX   1,250   1,250   1,250   XXX   XXX   XXX   XXX   XXX   XXX   XXX   XXX   0   0							454,551		
XXX   XXX   0   0   (480,748)   455,801   (315,100)   XXX	U499999 Cash In Company's UTTICE								
	U599999 Total	XXX	XXX	0	0	(480,748)	455,801	(315,100)	XXX

## E14

## STATEMENT AS OF MARCH 31, 2021 OF THE PROVIDENCE MUTUAL FIRE INSURANCE COMPANY

## **SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show	Invastments	Owned End	of Current	Ouartor

1	2	3	4	5	6	7	8	9
	_		Date	Rate of	Maturity	Book/Adjusted	Amount of Interest	Amount Received
CUSIP	Description	Code	Acquired	Interest	Date	Book/Adjusted Carrying Value	Due & Accrued	During Year
Exempt Money Market	Exempt Money Market Mutual Funds – as Identified by SVO   S16175-50-4.   FIDELITY TREASURY MMKT FD #695.							
316175-50-4	JFIDELITY TREASURY MMKT FD #695		02/02/2021		L XXX	1,057,711		18
8599999 - Exempt	Money Market Mutual Funds — as Identified by SVO		•		<u>'</u>	1,057,711	0	18
All Other Money Mark	ket Mutual Funds _FIRST AMERICAN GOV OBLIG-Z					•		
31846V - 56 - 7	FIRST AMERICAN GOV OBLIG-Z		03/15/2021		XXX	3,557,025		158
8699999 - All Oth	ner Money Market Mutual Funds	•	•	•	•	3,557,025	0	158
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				<u> </u>	·			
0000000 Total Ca	-l	<u> </u>	<u> </u>	<b>!</b>		4,614,736	Λ	176
9999999 Total Cash Equivalents					4,014,730	<u>U</u>	1/0	